

长信恒利优势股票型证券投资基金 基金合同

[REDACTED]	1
[REDACTED]	2
[REDACTED]	6
[REDACTED]	7
[REDACTED]	9
[REDACTED]	10
[REDACTED]	17
[REDACTED]	23
[REDACTED]	30
[REDACTED]	33
[REDACTED]	34
[REDACTED]	35
[REDACTED]	46
[REDACTED]	47
[REDACTED]	53
[REDACTED]	55
[REDACTED]	57
[REDACTED]	58
[REDACTED]	62
[REDACTED]	65
[REDACTED]	66
[REDACTED]	67
[REDACTED]	68

[Redacted text block]

1

[Redacted text block]

2

[Redacted text block]

3

[Redacted text block]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED]

3 [REDACTED]

4 [REDACTED]

[REDACTED]

5 [REDACTED]

[REDACTED]

6 [REDACTED]

[REDACTED]

7 [REDACTED]

8 [REDACTED]

[REDACTED]

9 [REDACTED] 2003 10 28 [REDACTED]

[REDACTED] 2004 6 1 [REDACTED]

[REDACTED]

10 [REDACTED] 2004 6 25 [REDACTED] 7 1

[REDACTED]

11 [REDACTED] 2004 6 8 [REDACTED] 7 1

[REDACTED]

12 [REDACTED] 2004 6 29 [REDACTED] 7 1

[REDACTED]

13 [REDACTED]

14 [REDACTED] / [REDACTED]

15 [REDACTED]

16 [REDACTED]

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32 [REDACTED]

3 [REDACTED]

33 [REDACTED]

34 [REDACTED]

35 T [REDACTED]

36 $T+n$ T n T [REDACTED]

37 / [REDACTED]

38 [REDACTED]

39 [REDACTED]

40 [REDACTED]

41 [REDACTED]

42 [REDACTED]

43 [REDACTED]

44 [REDACTED]

45 [REDACTED]

46 [REDACTED]

47 [REDACTED]

48 [REDACTED]

10%

49

50

51

52

53

54

55

56

[Redacted text block]

1 [Redacted text block]

2 [Redacted text block]

3 [Redacted text block]

1 [Redacted text block]

5% [Redacted text block]

2 [Redacted text block]

3 [Redacted text block]

4 [Redacted text block]

		2	2
1			
2			
3			
4			

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED] 3 [REDACTED] 2 [REDACTED]

[REDACTED] 2 [REDACTED] 200 [REDACTED]

[REDACTED]

[REDACTED] 10 [REDACTED]

[REDACTED] 10 [REDACTED]

[REDACTED]

2 [REDACTED] [REDACTED] [REDACTED]

[REDACTED]

3 [REDACTED] [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED] [REDACTED] [REDACTED]

[REDACTED] 30 [REDACTED]

[REDACTED]

3 [REDACTED] [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] 200 [REDACTED]

[REDACTED]

5000 [REDACTED] 20 [REDACTED]

[REDACTED] 200 [REDACTED] 20 [REDACTED] 5000 [REDACTED]

2 “ ”

3 “ ”

4

1

1

1

1

1

1

1

1

1

2

T T+1

T T+2

T T+2

3

3

3

3

3

T 7

1

1

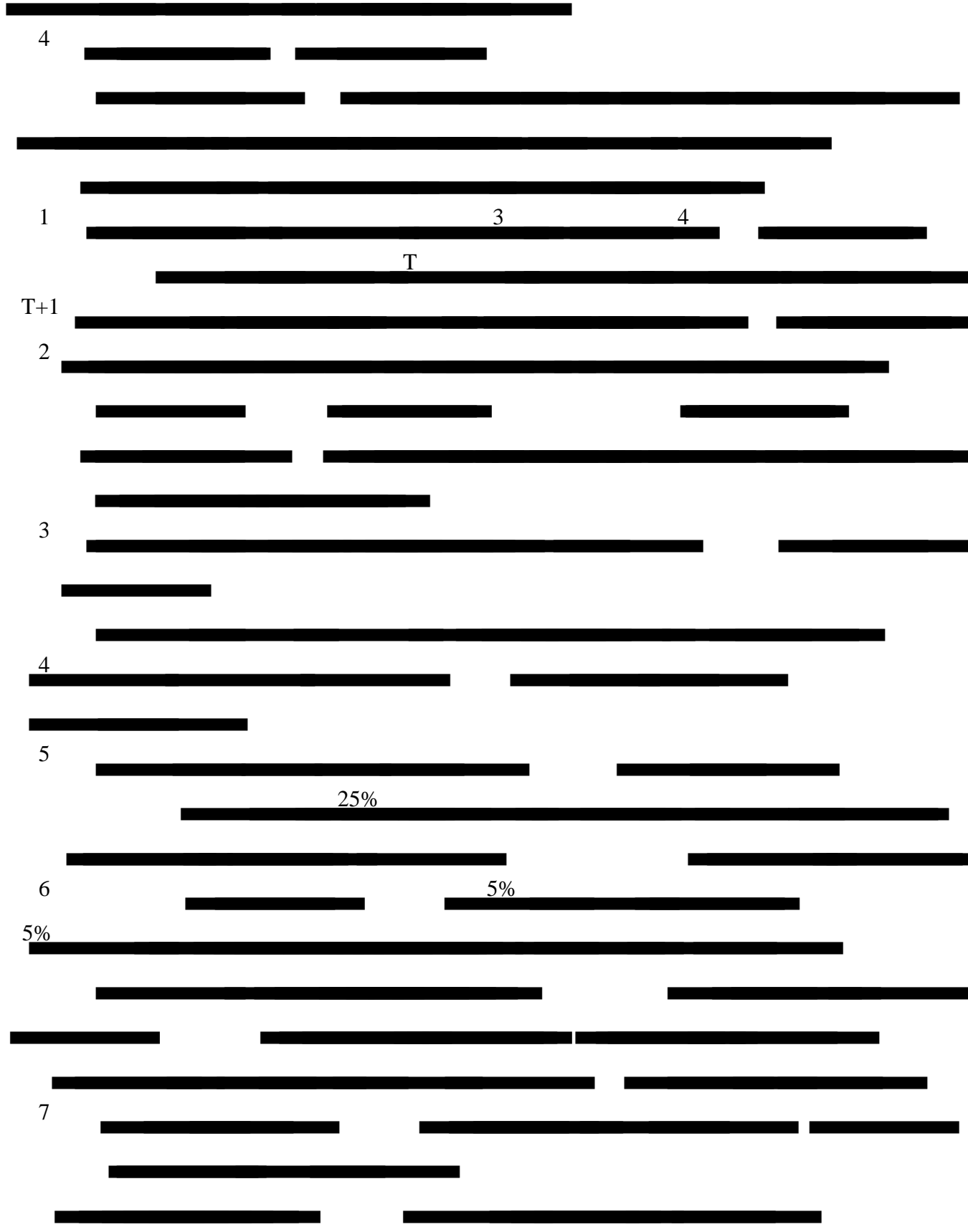
1

2

2

2

3



1 [REDACTED]

2 [REDACTED]

[REDACTED]

3 [REDACTED]

4 [REDACTED]

5 [REDACTED]

6 [REDACTED]

1 2 3 5 6 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED]

3 [REDACTED]

4 [REDACTED]

5 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

20 [REDACTED]

[REDACTED]

上海市浦东新区银城中路 68 号时代金融中心九楼

上海市浦东新区银城中路 68 号时代金融中心九楼

200120

2003 4 28

[2003]63

25

1 1

100140

2004 9 17

[1998]12

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

1

2

3

4

5

6

7

8

1

21

22

23

24

1

2

3

4

5

6

7

8

9

1

2

3

4

5

6

7

[Redacted text block]

1
10% 10%
[Redacted text block]

1
2
3
4
5
6
7
8
9
10
[Redacted text block]

2
1
2
3
4
[Redacted text block]

5
6

[REDACTED]

[REDACTED]

[REDACTED]

7 [REDACTED]

8 [REDACTED]

1 [REDACTED]

2 [REDACTED]

[REDACTED] 10

[REDACTED] 60

3 [REDACTED] 10%

[REDACTED] 10

[REDACTED] 60

[REDACTED] 10%

[REDACTED] 10

[REDACTED] 60

4 [REDACTED] 10%

[REDACTED] 10%

[REDACTED] 30

5 [REDACTED]

[REDACTED]

1 [REDACTED] “ ”

30 [REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED]

3 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4 [REDACTED]

5 [REDACTED]

6 [REDACTED]

[REDACTED]

7 [REDACTED]

8 [REDACTED]

9 [REDACTED]

10 [REDACTED]

2 [REDACTED]

[REDACTED]

[REDACTED]

3 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED]

1 [REDACTED]

2 [REDACTED]

[REDACTED]

[REDACTED]

3 [REDACTED]

4 [REDACTED]

[REDACTED]

[REDACTED]

2 [REDACTED]

1 [REDACTED]

[Redacted text block containing various numbers and percentages]

4 10

6

5 30

30

2

1

50%

2 30

2

3

1

2

1

50%

2

2

3

4

5

6

1

1

2

3

2

3

1

5

2

3

2

[Redacted]

[Redacted]

[Redacted]

1 [Redacted]

[Redacted]

[Redacted]

1 [Redacted]

2 [Redacted]

3 [Redacted]

4 [Redacted]

2 [Redacted]

[Redacted]

1 [Redacted] 10%

[Redacted]

2 [Redacted] 6

[Redacted]

3 [Redacted]

4 [Redacted]

[Redacted]

5 [Redacted]

[Redacted]

[Redacted]

6 [Redacted]

2 [Redacted]

7 [Redacted]

[REDACTED]

1 [REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED]

3 [REDACTED]

4 [REDACTED]

2 [REDACTED]

1 [REDACTED] 10%

[REDACTED]

2 [REDACTED] 6

[REDACTED]

3 [REDACTED]

[REDACTED]

4 [REDACTED]

[REDACTED]

5 [REDACTED]

[REDACTED]

[REDACTED]

6 [REDACTED]

2 [REDACTED]

[REDACTED]

1 [REDACTED]

10% [REDACTED]

2 [REDACTED]

3 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[Redacted text block]

[Redacted text block]

[Redacted text block]

1 [Redacted text block]

2 [Redacted text block]

3 [Redacted text block]

4 [Redacted text block]

5 [Redacted text block]

1 [Redacted text block]

2 [Redacted text block]

3 [Redacted text block]

4 [Redacted text block]

5 [Redacted text block]

6 [Redacted text block]

7 [Redacted text block]

[Redacted text block]

1

2

3

A

B

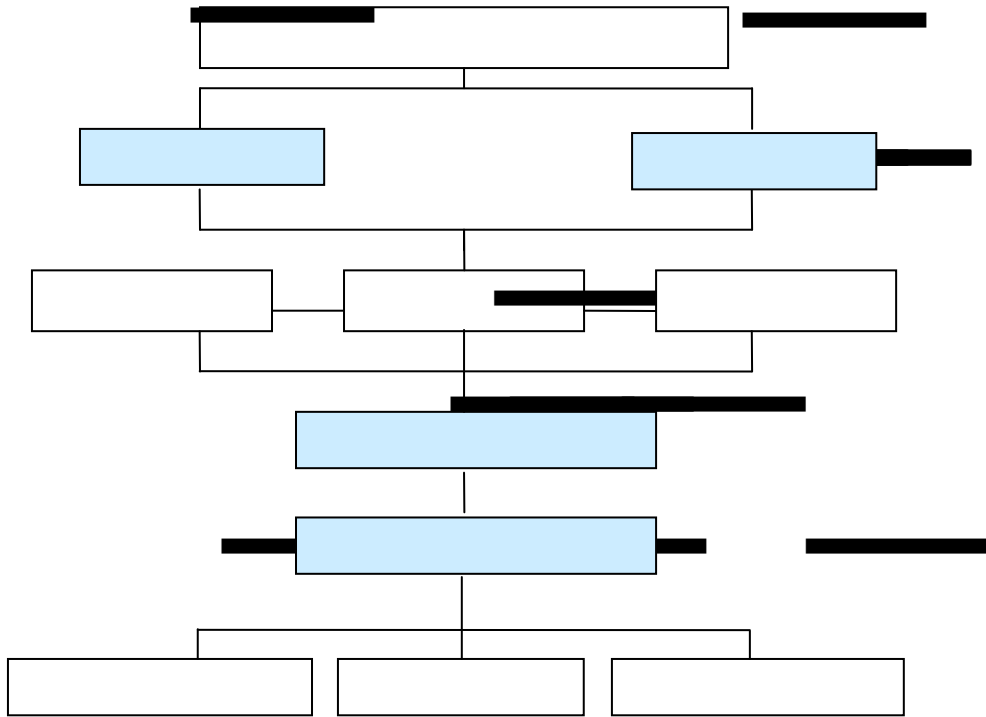
C

3

1

GDP

2



A

B

C

D

E

4

1

A

a

b

c

d

B

a

b

c

d

P/E EV/EBIT Franchise P/E

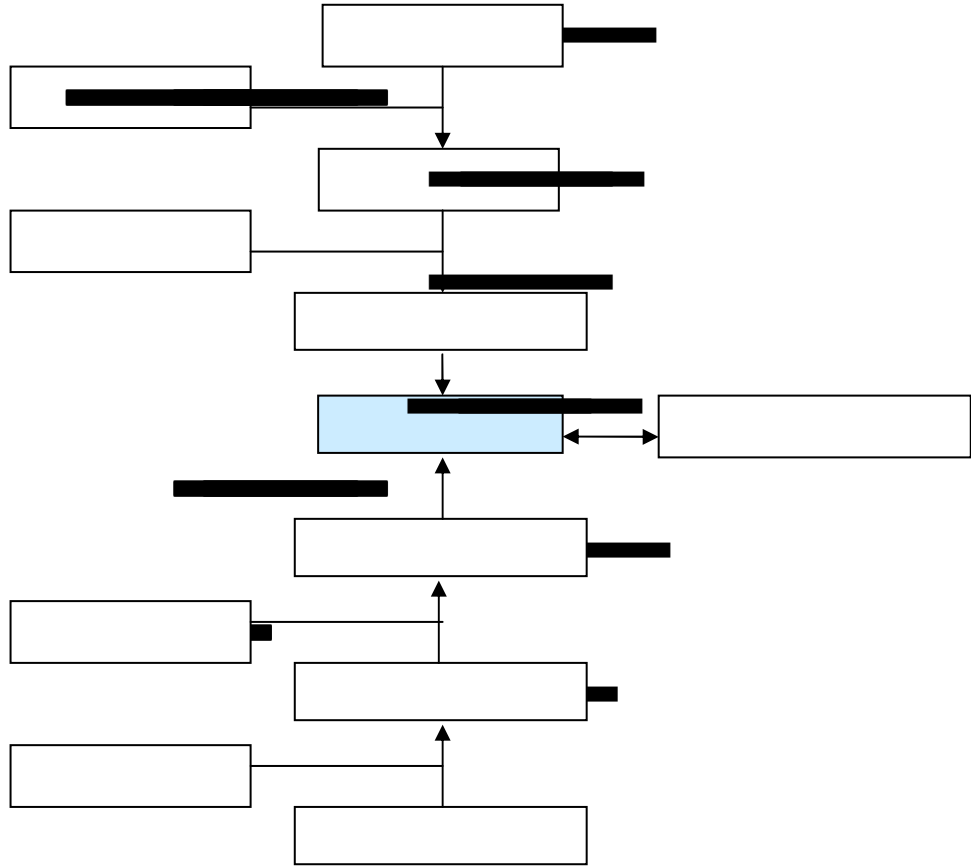
C

a

b

c

d



5

1

[Redacted text block]

2

[Redacted text block]

3

[Redacted text block]

6

1

A

B

C

2

[Redacted text block]

- 1 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 3 [Redacted]
- 4 [Redacted]
- 2 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 3 [Redacted]
- 4 [Redacted]
- 5 [Redacted]
- 6 [Redacted]
- 7 [Redacted]
- 8 [Redacted]
- 9 [Redacted]

10

300

300 *70%+ *30%

1 300

2

70%

20

1

1 10

2 3

3		
10		
4		10
5		
40		
6		60%-95%

[Redacted text block]

- 1 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 3 [Redacted]
- 4 [Redacted]

- 3 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 1 [Redacted]
- 2 [Redacted]
- 4 [Redacted]
- 2 [Redacted]
- 1 [Redacted]
- 2 [Redacted]

[REDACTED]

3 [REDACTED]

4 [REDACTED]

5 [REDACTED]

6 [REDACTED] 1 - 5 [REDACTED]

[REDACTED] 1 - 5 [REDACTED]

[REDACTED]

[REDACTED]

7 [REDACTED]

3 [REDACTED]

1 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

2 [REDACTED] 1 [REDACTED]

[REDACTED]

1 [REDACTED]

[REDACTED]

3 [REDACTED]

4 [REDACTED]

[REDACTED]

[REDACTED]

5 [REDACTED]

1
0.001

2

3 3

1

2

1

[Redacted text block]

2

[Redacted text block]

3

[Redacted text block]

[Redacted text block]

[Redacted text block]

4

[Redacted text block]

5

[Redacted text block]

[Redacted text block]

[Redacted text block]

6

[Redacted text block]

[Redacted text block]

[Redacted text block]

7

3

[Redacted text block]

1

[Redacted text block]

2

3

[REDACTED]

[REDACTED]

[REDACTED]

4 [REDACTED]

[REDACTED]

4 [REDACTED]

1 [REDACTED]

[REDACTED]

2 [REDACTED] 0.25% [REDACTED]

[REDACTED] 0.5% [REDACTED]

3 [REDACTED]

[REDACTED]

4 [REDACTED]

[REDACTED]

5 [REDACTED]

[REDACTED]

1 [REDACTED]

2 [REDACTED]

[REDACTED]

3 [REDACTED]

[REDACTED]

4 [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

1 [REDACTED] 3 [REDACTED] 6 [REDACTED]

[REDACTED] 2 [REDACTED]

2 [REDACTED]

[Redacted text block]

1 [Redacted] 1.5%

$H \times \frac{E}{E}$ [Redacted]

H [Redacted]

E [Redacted]

[Redacted] 3 [Redacted]

2 [Redacted] 0.25%

$H \times \frac{E}{E}$ [Redacted]

H

E

3

3

2

[Redacted text block]

[Redacted text block containing multiple lines of obscured content]

3

1

4	2		
5			
1			
2			
3			
4			
5			
6			
7			
8			
9	50%		
10			
30%			
11			
12			
13			
14			
15			
16			
17	0.5%		
18			

19

20

21

22

23

24

25

26

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]