



**2011**

**2011 12 31**

**2012 03 28**



## § 1

1.1

2012 3

26

2011 1 1      2011 12 31



## § 2

### 2 1

	519993	
	519993	519992
	2006 11 09	
	4, 197, 787, 836 30	

### 2 2

	3	
	80%	20%
	300 × 70%	× 30%

### 2 3

	021-61009969	010-58560666
	zhouyg@xfund.com.cn	Guanyue2@cnbc.com.cn
	4007005566	95568



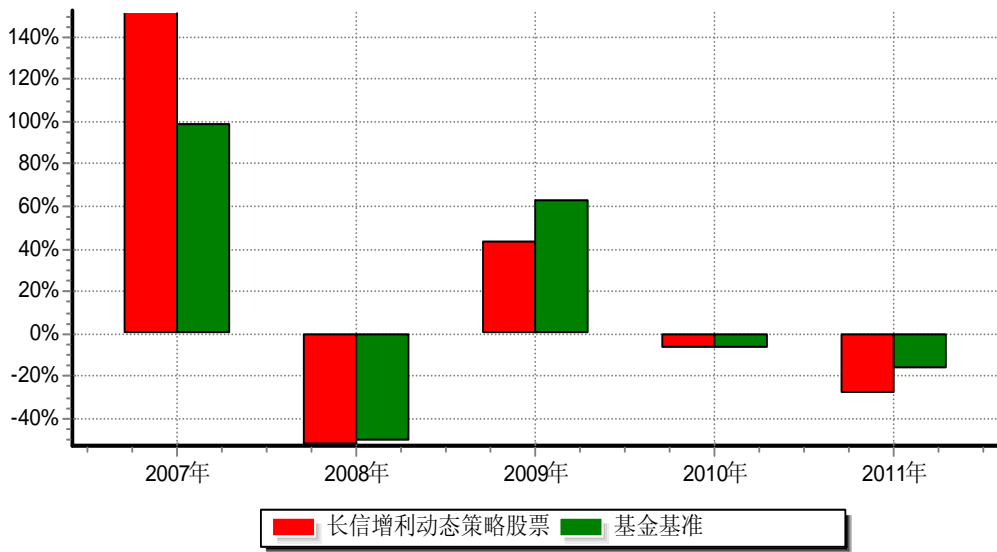




2006 11 09 -2011 12 31	42.73%	1.74%	53.08%	1.50%	-10.32%	Q 24%
---------------------------	--------	-------	--------	-------	---------	-------

3 2 2





2006

2006 11 9

2006 12 31

33



§ 4

4 1

4 1. 1

2003 63

1. 5

49%

34 33%

16 67%

2011 12 31

13

100

LOF

100

011)

4 1. 2

		2010 08 26		14	2006 5



--	--	--	--	--	--

2010 05  
26

2011 03  
29

5

2007 7

5 26

2010



4 3 2

5%

4 3 3

4 4

4 4 1

2011

09

CFI

5.4%

4%

9%

A

2010

2011

A

21.68%

500

33.83%

37.09%

35.88% 2010

14.31%

500



10.07%

28.38%

2010

4.42

Q.5950

-28.73%

1.8340

-16.91%

1.29%

4.5

2012

2012



46

2008 9 12

[2008] 38

“ ”

1/2

47

1

2

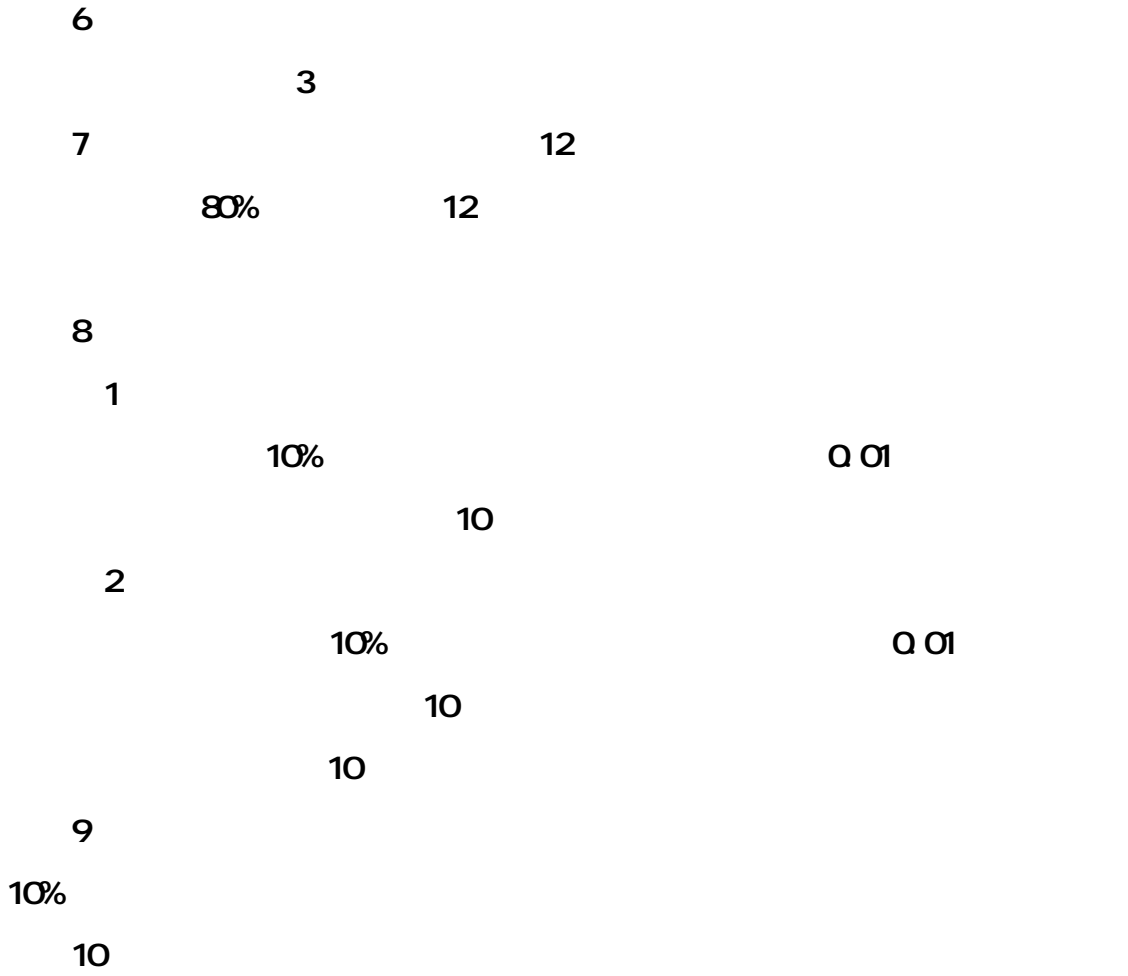
3

4

5

1

fi





---

**§ 5**

**5 1**

**5 2**

—

—

**5 3**

—



## § 6

2011

KPMG-B(2012)AR.Nb. 0128



## § 7

### 7.1

2011 12 31

	2011 12 31	2010 12 31
	205,600,558.31	309,524,834.93
	4,199,104.34	4,003,669.05
	2,500,000.00	2,125,515.15
	2,250,722,122.96	2,706,877,258.00
	2,250,722,122.96	2,706,877,258.00
	19,400,229.10	120,000,380.00
	24,592,394.12	24,199,358.03
	78,460.34	125,648.97
	13,611.85	1,777.78
	2,507,106,481.02	3,166,858,441.91
	2011 12 31	2010 12 31
	1,753,949.98	29,395,303.02
	380,288.95	1,335,751.99



	3,291,657.75	4,025,836.64
	548,609.62	670,972.75
	1,574,155.11	2,112,217.34
	8,254.40	8,254.40
	1,815,849.21	1,198,913.39
	9,372,765.02	38,747,249.53
	4,197,787,836.30	3,746,758,347.13
	-1,700,054,120.30	-618,647,154.75
	2,497,733,716.00	3,128,111,192.38
	2,507,106,481.02	3,166,858,441.91

2011 12 31

0.5950

4,197,787,836.30

## 7.2

2011 01 01 2011 12 31

	2011 01 01 31	2011 12 31	2010 01 01 31	2010 12 31
		-896,916,516.55		-193,783,709.38
1.		3,171,213.71		7,244,881.36
		2,993,267.81		6,991,821.97
		1,588.41		859.33
		176,357.49		252,200.06
2	" - "	-157,789,263.02		-61,834,212.90
		-176,440,161.57		-85,861,623.16





)			
" _"	451,029,489.17	-122,779,395.92	328,250,093.25
1.	818,661,360.19	-199,971,503.14	618,689,857.05
2	-367,631,871.02	77,192,107.22	-290,439,763.80
" _"			
	4,197,787,836.30	-1,700,054,120.30	2,497,733,716.00
	2010 01 01      2010 12 31		
) (	4,446,198,617.43	-461,537,944.63	3,984,660,672.80
) (		-272,840,916.14	-272,840,916.14
" _"	-699,440,270.30	115,731,706.02	-583,708,564.28
1.	33,442,528.51	-5,216,738.38	28,225,790.13
2	-732,882,798.81	120,948,444.40	-611,934,354.41
" _"			
	3,746,758,347.13	-618,647,154.75	3,128,111,192.38

7.1 7.4



## 7.4

### 7.4.1

( " " )

( " " )

( [2006] 180 )

2006 11 9

580 617, 102 63

( " " )

( )

( )

60% 95%

0% 35%

5% 40%

5%

300

300

× 70%

× 30%

### 7.4.2

( " " ) 2006 2 15



- 38

( ”

) 2007

7.4.4

7.4.3

2011 12

31 2011

7.4.2

7.4.4

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

1

[1998] 55

[2002] 128

[2004] 78



[ 2005] 102

[ 2005] 107

[ 2008] 16

[ 2008] 1

1)

2)

3)

20%

2005 6 13

50%

4)

0.1%

5)

( )

(2)

	2011 12 31	2010 12 31
	8,254.40	8,254.40

#### 7.4.7

( " "	
" "	



( )	

**7.4.8**

**7.4.8.1**

**7.4.8.1.1**

	2011 01 01 2011 12 31		2010 01 01 2010 12 31	
	382,666,220.06	5.99%	2,522,298,307.35	18.92%

**7.4.8.1.2**

**7.4.8.1.3**

	2011 01 01 2011 12 31			
	325,263.54	6.12%	72,545.31	4.61%
	2010 01 01 2010 12 31			
	2,143,952.10	19.23%	80,824.91	3.83%

= ( ) × 1% ( ) -



$$\begin{aligned}
 & \left( \right) \\
 & = \left( \right) \times 1\% - \left( \right) \\
 & - \left( \right)
 \end{aligned}$$

## 7.482

### 7.4821

	2011 01 01 31	2011 12 31	2010 01 01	2010 12 31
		44,446,432.06		50,046,749.45
		7,955,879.41		9,769,674.51

1.5%

$$= \times 1.5\%$$

### 7.4822

	2011 01 01 31	2011 12 31	2010 01 01	2010 12 31
		7,407,738.67		8,341,124.89

0.25%

$$= \times 0.25\%$$



7.483

( )

( )

7.484

7.4841

	2011 01 01 12 31	2010 01 01 12 31
	8,004,500.00	8,004,500.00
/		
/		
	8,004,500.00	8,004,500.00
	0.19%	0.21%

7.4842

7.485

	2011 01 01	2011 12 31	2010 01 01	2010 12 31
	205,600,558.31	2,923,879.89	309,524,834.93	6,907,455.39

"

"

2011 12 31

4,199,104.34 (2010

4,003,669.05 )



**7.486**

**7.487**

**7.49 2011 12 31**

**7.49.1 /**

7.49.1.1									
							( )		
601669		2011-09-29	2012-01-18		4.50	4.09	6,875,740	30,940,830.00	28,121,776.60

**7.49.2**

							( )		
000716		2011-06-25		9.57	2012-01-19	8.61	2,899,801	31,655,334.25	27,751,095.57

**7.49.3**

**7.49.3.1**

2011 12 31

0

**7.49.3.2**

2011 12 31



---

0



## § 8

### 81

			(%)
1		2, 250, 722, 122 96	89. 77
		2, 250, 722, 122 96	89. 77
2			
3			
4		19, 400, 229. 10	0. 77
5		209, 799, 662. 65	8. 37
6		27, 184, 466. 31	1. 08
7		2, 507, 106, 481. 02	100. 00

### 82

			(%)
A		23, 782, 706. 21	0. 95
B		40, 156, 508. 16	1. 61
C		1, 099, 381, 567. 53	44. 02
00		303, 248, 856. 39	12. 14
C1			
C2			
C3		37, 742, 229. 20	1. 51
C4		95, 205, 920. 52	3. 81
C5		36, 596, 301. 36	1. 47
C6		89, 358, 410. 87	3. 58
C7		340, 689, 678. 55	13. 64



08		196,540,170.64	7.87
099			
D			
E		123,795,915.97	4.96
F			
G		307,183,520.98	12.30
H		191,243,887.02	7.66
I		156,855,114.42	6.28
J		55,796,003.16	2.23
K			
L		189,537,921.95	7.59
M		62,988,977.56	2.52
		2,250,722,122.96	90.11

### 8.3

					(%)
1	600880		11,363,343	140,905,453.20	5.64
2	600785		4,728,373	107,948,755.59	4.32
3	600000		12,674,686	107,608,084.14	4.31
4	600537		4,614,173	93,621,570.17	3.75
5	600690		9,109,981	81,352,130.33	3.26
6	600519		379,854	73,425,778.20	2.94
7	300113		2,454,672	60,630,398.40	2.43
8	000858		1,799,842	59,034,817.60	2.36
9	600976		3,599,495	54,388,369.45	2.18
10	002161		2,949,576	51,263,630.88	2.05

### 8.4



**8 4 1**

**2% 20**

				(%)
1	600785		117, 900, 461. 20	3. 77
2	600880		112, 430, 905. 74	3. 59
3	600383		93, 116, 637. 24	2. 98
4	002024		80, 264, 829. 75	2. 57
5	600050		80, 255, 029. 65	2. 57
6	002001		71, 650, 756. 78	2. 29
7	600519		65, 817, 449. 59	2. 10
8	600000		63, 513, 884. 54	2. 03
9	000792		63, 321, 580. 96	2. 02
10	600537		59, 576, 583. 75	1. 90
11	002218		59, 347, 570. 44	1. 90
12	002161		57, 838, 254. 96	1. 85
13	600170		55, 837, 616. 43	1. 79
14	600697		55, 470, 786. 48	1. 77
15	002073		54, 833, 999. 08	1. 75
16	601718		53, 832, 180. 86	1. 72
17	002063		52, 856, 615. 56	1. 69
18	600150		51, 714, 252. 29	1. 65
19	600582		50, 305, 279. 54	1. 61
20	600172		46, 396, 223. 19	1. 48

“ ”

**8 4 2**

**2% 20**

				(%)
1	002202		124, 235, 991. 32	3. 97
2	601318		93, 749, 737. 52	3. 00
3	002024		89, 487, 623. 34	2. 86
4	000729		89, 298, 863. 41	2. 85
5	000002		82, 530, 726. 25	2. 64



6	600383		80,216,704.87	2.56
7	600050		71,895,063.03	2.30
8	000039		61,556,232.13	1.97
9	000422		60,309,333.73	1.93
10	600572		58,969,748.35	1.89
11	000568		58,022,085.83	1.85
12	002218		56,698,704.94	1.81
13	000009		56,488,619.92	1.81
14	600123		55,118,038.37	1.76
15	000792		52,432,342.00	1.68
16	601166		49,099,285.90	1.57
17	000060		48,054,479.92	1.54
18	600655		46,967,117.57	1.50
19	600366		46,239,663.40	1.48
20	601717		44,278,219.46	1.42

" "

### 843

	3,455,909,217.08
	2,993,317,568.55

" " " "

### 85

### 86

### 87



88

89

89.1

000858

2011 4 29

8

2011 17

000858

60

89.2

89.3



3		
4		78,460.34
5		13,611.85
6		
7		
8		
9		27,184,466.31

**89.4**

**89.5**

**89.6**



## § 9

### 9.1

( )					
162,770	25,789.69	844,714,727.83	20.12%	3,353,073,108.47	79.88%

### 9.2

	2,085,582.77	0.05%



## § 10

(2006 11 09 )	580,617,102.63
	3,746,758,347.13
	818,661,360.19
	367,631,871.02
	4,197,787,836.30



## § 11

11.1

11.2

1

2011 10 21

2011

2

11.3

11.4

11.5

100,000.00

3

11.6



### 11.7

	2	1,492,607,268.02	23.37%							1,228,967.57	23.11%
	1	847,691,792.34	13.27%							720,535.90	13.55%
	1	745,159,635.66	11.67%							605,447.65	11.38%
	1	672,283,487.48	10.53%							571,438.85	10.74%
	1	500,208,189.85	7.83%							406,422.18	7.64%



	1	110,856,620.87	1.74%							94,227.56	1.77%	
	1	90,743,633.73	1.42%							77,130.61	1.45%	
	1	76,989,043.99	1.21%							65,441.41	1.23%	
	1	33,700,498.29	0.53%							27,382.04	0.51%	
	1											
	1											
	1											

1

2

<1998-29

[2007] 48

1

1

2

3

4

2