

100

LOF

2011

2011 12 31

2012 03 28

§ 1

1.1

2012 3

22

2011 1 1 12 31

1.2

§ 1	.....	2
1.1	.....	2
1.2	.....	3
§ 2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	6
2.4	.....	6
2.5	.....	6
§ 3	.....	7
3.1	.....	7
3.2	.....	7
3.3	.....	9
§ 4	.....	10
4.1	.....	10
4.2	.....	12
4.3	.....	12
4.4	.....	13
4.5	.....	13
4.6	.....	13
4.7	.....	14
4.8	.....	15
§ 5	.....	17
5.1	.....	17
5.2	.....	17
5.3	.....	17
§ 6	.....	18
6.1	.....	18
6.2	.....	18
§ 7	.....	20
7.1	.....	20
7.2	.....	21
7.3	.....	22
7.4	.....	24
§ 8	.....	49
8.1	.....	49
8.2	.....	49
8.3	.....	50
8.4	.....	53
8.5	.....	55
8.6	.....	55
8.7	.....	55
8.8	.....	56
8.9	.....	56

§ 9	.....	58
9.1	.....	58
9.2	.....	58
9.3	.....	58
§ 10	.....	59
§ 11	.....	60
11.1	.....	60
11.2	.....	60
11.3	.....	60
11.4	.....	60
11.5	.....	60
11.6	.....	61
11.7	.....	61
11.8	.....	62
§ 12	.....	66
§ 13	.....	67
13.1	.....	67
13.2	.....	67
13.3	.....	67

§ 2

2 1

	100	LOF
	100	LOF
	163001	
	163001	
	2010 03 26	
	100,463,431.06	
	2010 04 16	

2 2

		Q 35%
	4%	
		100
	100	*93%
	*5%	

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2 3

	021-61009999	010-67595003
	zhouyg@cxfund.com.cn	yindong.zh@ccb.com
	4007005566	010-67595096
	021-61009800	010-66275853
	68 9	25
	68 9	1
	200120	100033

2 4

	www.cxfund.com.cn
	68 9
	1 1

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§ 3

3 1

3 1. 1	2011	2010 3 26	2010 12 31
	-694,349.73		4,985,003.06
	-18,901,843.98		3,605,203.81
	-0.1877		0.0115
	-19.88%		1.17%
	-22.22%		-0.10%
3 1. 2	2011		2010
	-22,359,719.96		-176,880.49
	-0.2226		-0.0013
	78,103,711.10		131,084,764.45
	0.777		0.999
3 1. 3	2011		2010
	-22.30%		-0.10%

1

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3

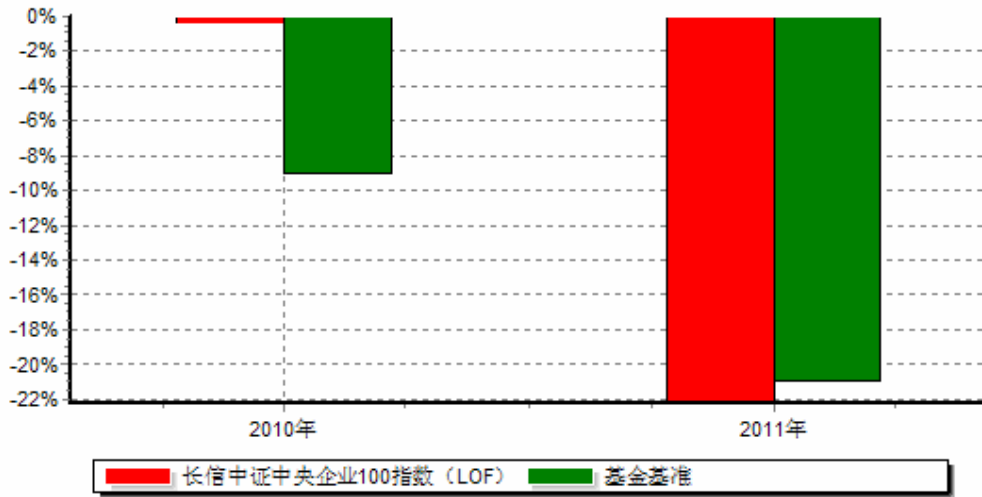
4
2010 12 31

2010 3 26

2010 3 26

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3 2 3



2010 3 26 2010

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	10				
2011					
2010					

2010 3 26

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§ 4

4.1

4.1.1

2003.6.3

1.5

49%

34.33%

16.67%

2011.12.31

13

(LOF)

100

100

100

4.1.2

		2010 06 28	2011 9 21	7	NBA CFA Lam Covad Candlen Shoreline Gerken 2009 7
		2010 03 26	2011 04 23	13	9 2007

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4 2

4 3

4 3 1

4 3 2

5%

4 3 3

4.4

4.4.1

0.07%

1.13%

100

4.4.2

2011.12.31

0.77%

-22.22%

-21.01%

-22.08%

100

0.07%

1.13%

4.5

2012

A

4.6

2011

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47

2008 9 12

[2008] 38

14

67

“ ”

1/2

48

1

2

3

4

5

6

30%

3

6

15

7

8

§ 5

5 1

5 2

5 3

§ 6

6.1

	KPMG-B(2012)AR No. 0132

6.2

	100 LCF
	100 (LCF) (" 100 (LCF) ") 2011 12 31 2011 ()
	100 (LCF) (1)
	100 (LCF) (" ") (2)

--	--

100 (LOF)

100

(LOF)

§ 7

7.1

100

LOF

2011 12 31

		2011 12 31	2010 12 31
	7.4.7.1	5,620,895.54	7,662,536.94
		6,362.95	224,076.53
		250,000.00	250,000.00
	7.4.7.2	72,827,650.21	124,391,615.41
		72,827,650.21	124,391,615.41
	7.4.7.3		
	7.4.7.4		
	7.4.7.5	1,714.57	1,905.60
		22,402.36	33,603.44
	7.4.7.6		
		78,729,025.63	132,563,737.92
		2011 12 31	2010 12 31
	7.4.7.3		

		23,176.61	335,347.20
		48,162.90	85,712.86
		9,632.58	17,142.57
	7.4.7.7	10,376.29	630,780.81
	7.4.7.8	533,966.15	409,990.03
		625,314.53	1,478,973.47
	7.4.7.9	100,463,431.06	131,261,644.94
	7.4.7.10	-22,359,719.96	-176,880.49
		78,103,711.10	131,084,764.45
		78,729,025.63	132,563,737.92

2011 12 31

Q 777

100,463,431.06

2010 3 26

2010

3 26 2010 12 31

7.2

100

LCF

2011 01 01 2011 12 31

		2011 01 01 2011 12 31	2010 3 26 2010 12 31
		-17,148,952.51	7,596,628.68
1.		45,131.13	1,102,128.94
	7.4.7.11	45,131.13	526,952.38

			575,176.56
2	" -"	946,468.00	7,076,332.97
	7.4.7.12	-341,443.74	3,650,298.71
	7.4.7.13		
	7.4.7.14		
	7.4.7.15	1,287,911.74	3,426,034.26
3	" -"	-18,207,494.25	-1,379,799.25
4	" "		
5	" -"	66,942.61	797,966.02
		1,752,891.47	3,991,424.87
1		717,958.74	1,783,020.93
2		143,591.78	356,604.21
3			
4	7.4.7.18	334,184.56	1,316,506.34
5			
6	7.4.7.19	557,156.39	535,293.39
	" -"	-18,901,843.98	3,605,203.81
	" -"	-18,901,843.98	3,605,203.81

7.3

100 LCF
2011 01 01 2011 12 31

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	2011 01 01 2011 12 31		
) (131,261,644.94	-176,880.49	131,084,764.45
()		-18,901,843.98	-18,901,843.98
" -"	-30,798,213.88	-3,280,995.49	-34,079,209.37
1.	26,993,214.27	-2,401,783.99	24,591,430.28

7.1 7.4

7.4

7.4.1

	100	(LOF)	(" ")
	(" ")		
100	(LOF)	([2009] 1361)	
	100	(LOF)	
2010 3 26	743, 255, 611. 35		(" ")
	(" ")	[2010] 116	
	155, 765, 645	2010 4 16	
100	(LOF)		100
(LOF)		100	
			90% 95%
	100		
90%			5%
			100

100
*95%
100
*5%

7.4.2

(" ") 2006 2 15
- 38
("
") 2007
100 (LOF)
4

7.4.3

2011 12
31 2011
7.4.2

7.4.4

7.4.4.1

1 1 12 31 2010
3 26 2010 12 31 2010 3 26

7.4.4.2

7.4.4.3

7.4.4.4

(1)

1)

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2)

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7.4.4.4(1)3

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3)

()

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(2)

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7.445

(2)

1)

2)

3)

4)

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2)

3)

“ / () ”

7.446

-

-

7.447

7.448

/()

7.449 /

/()

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()

/()

7.4.4.10

100 (LOF)
Q 75%
100 (LOF)
Q 15%

7.4.4.11

	5,620,895.54	7,662,536.94

7.4.7.5

	2011 12 31	2010 12 31
	1,711.37	1,819.21
	3.19	86.35
	0.01	0.04
	1,714.57	1,905.60

7.4.7.6

7.4.7.6.1 7.4.7.6.2 9 0 9 1

-		90,000.00
	533,966.15	409,990.03

7.4.7.9

	2011 01 01 2011 12 31	
	131,261,644.94	131,261,644.94
	26,993,214.27	26,993,214.27
" -"	-57,791,428.15	-57,791,428.15
	100,463,431.06	100,463,431.06

7.4.7.10

	7,895,092.14	-8,071,972.63	-176,880.49
	-694,349.73	-18,207,494.25	-18,901,843.98
	-1,902,923.01	-1,378,072.48	-3,280,995.49
	1,868,314.44	-4,270,098.43	-2,401,783.99
" -"	-3,771,237.45	2,892,025.95	-879,211.50
	5,297,819.40	-27,657,539.36	-22,359,719.96

7.4.7.11

	2011 01 01 2011 12 31		2010 3 26 2010 12 31	
		44,080.24		511,886.57
		1,046.06		15,060.12
		4.83		5.69

	45,131.13	526,952.38
--	-----------	------------

7.4 7.12

7.4 7.12.1

—

	2011 01 01 2011 12 31	2010 3 26 2010 12 31
	118,913,056.49	386,074,634.15
	119,254,500.23	382,424,335.44
	-341,443.74	3,650,298.71

7.4 7.13

7.4 7.14

7.4 7.15

	2011 01 01 2011 12 31	2010 3 26 2010 12 31
	1,287,911.74	3,426,034.26
	1,287,911.74	3,426,034.26

7.4 7.16

	2011 01 01 2011	2010 3 26 2010 12

	12 31	31
1.	-18,207,494.25	-1,379,799.25
—	-18,207,494.25	-1,379,799.25
—		
—		
—		
2		
—		
3		

-18,207,494.25

	2011 01 01 12 31	2011 3 26 31	2010 12 31
		60,000.00	60,000.00
		220,000.00	270,000.00
		3,625.37	11,307.23
		18,000.00	9,000.00
		60,000.00	75,000.00
-		195,171.02	108,726.16
		360.00	1,260.00
		557,156.39	535,293.39

2010

2011

7.4.8

7.4.8.1

7.4.8.2

7.4.9

（ “ ” ）	
（ ）	

7.4 10

7.4 10 1

7.4 10 1.1

7.4 10 1.2

7.4 10 1.3

7.4 10 2

7.4 10 2 1

	2011 01 01 31	2011 12	2010 3 26	2010 12 31
		717,958.74		1,783,020.93
		220,812.72		474,485.62

Q 75%

=

× Q 75%

7.4 10 2 2

	2011 01 01 31	2011 12	2010 3 26	2010 12 31
		143,591.78		356,604.21

Q 15%

$$= \quad \times 0.15\%$$

7.4.10.3 ()

()

7.4.10.4

7.4.10.4.1

7.4.10.4.2

7.4.10.5

	2011 01 01	2011 12 31	2010 3 26	2010 12 31
		5,620,895.54	44,080.24	7,662,536.94	511,886.57

“

”

7.4 11

7.4 11.1

2011

7.4 12 2011 12 31

7.4 12 1 /

2011 /

7.4 12 2

							()		
000768		2011-12-28		7.26	2012-01-04	7.61	52,623	622,036.91	382,042.98

7.4 12 3

2011 12 31

7.4 13

7.4 13 1

“ ”

7.4 13 2

10%

10%

7.4 13 3

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7.4 13 4 1

4 141

	5,620,895.54					5,620,895.54
	6,362.95					6,362.95
					250,000.00	250,000.00
					72,827,650.21	72,827,650.21
					1,714.57	1,714.57
					22,402.36	22,402.36
	5,627,258.49				73,101,767.14	78,729,025.63
					23,176.61	23,176.61
					48,162.90	48,162.90
					9,632.58	9,632.58
					10,376.29	10,376.29
					533,966.15	533,966.15
					625,314.53	625,314.53
	5,627,258.49				72,476,452.61	78,103,711.10
2010 12 31	6	6 -1	1-5	5		
	7,662,536.94					7,662,536.94
	224,076.53					224,076.53
					250,000.00	250,000.00
					124,391,615.41	124,391,615.41
					1,905.60	1,905.60

					33,603.44	33,603.44
	7,886,613.47				124,677,124.45	132,563,737.92
					335,347.20	335,347.20
					85,712.86	85,712.86
					17,142.57	17,142.57
					630,780.81	630,780.81
					409,990.03	409,990.03
					1,478,973.47	1,478,973.47
	7,886,613.47				123,198,150.98	131,084,764.45

7.4.13.4.1.2

7.4.13.4.2

7.4.13.4.3

() ()
() ()

§ 8

8.1

			(%)
1		72,827,650.21	92.50
		72,827,650.21	92.50
2			
3			
4			
5		5,627,258.49	7.15
6		274,116.93	0.35
7		78,729,025.63	100.00

8.2

8.2.1

			%
A			
B		10,189,477.94	13.05
C		13,922,355.22	17.83
∞		127,183.62	0.16
C1			
C2			
C3			

C4		202,000.40	0.26
C5		449,494.00	0.58
C6		4,207,456.59	5.39
C7		7,216,879.71	9.24
C8		1,719,340.90	2.20
C99			
D		3,539,207.77	4.53
E		4,637,941.85	5.94
F		2,478,923.19	3.17
G		3,712,626.10	4.75
H		757,204.07	0.97
I		26,111,799.98	33.43
J		5,492,316.59	7.03
K		1,536,467.88	1.97
L			
M		449,329.62	0.58
		72,827,650.21	93.24

8.2.2

8.3

8.3.1

				()	(%)
1	600036		540,614	6,417,088.18	8.22
2	601328		1,007,030	4,511,494.40	5.78
3	601088		145,536	3,686,426.88	4.72
4	000002	A	423,991	3,167,212.77	4.06
5	600030		306,071	2,971,949.41	3.81

6	601398		671,729	2,848,130.96	3.65
7	601601		138,061	2,652,151.81	3.40
8	600050		426,800	2,236,432.00	2.86
9	601668		653,059	1,900,401.69	2.43
10	601288		670,155	1,755,806.10	2.25
11	601857		166,289	1,619,654.86	2.07
12	600048		156,043	1,560,430.00	2.00
13	600900		218,182	1,387,637.52	1.78
14	600028		182,039	1,307,040.02	1.67
15	601628		65,415	1,153,920.60	1.48
16	600019		227,042	1,101,153.70	1.41
17	600999		102,644	1,044,915.92	1.34
18	000423		23,324	1,001,765.80	1.28
19	601989		195,162	997,277.82	1.28
20	600795		332,460	927,563.40	1.19
21	601988		305,757	892,810.44	1.14
22	000069	A	121,535	867,759.90	1.11
23	600406		27,158	847,329.60	1.08
24	601600		125,711	807,064.62	1.03

40	000039		37,364	480,127.40	0.61
41	600150		18,347	475,187.30	0.61
42	601998		117,349	474,089.96	0.61
43	601919		100,467	470,185.56	0.60
44	601111		73,622	468,972.14	0.60
45	600583		85,186	468,523.00	0.60
46	600029		92,761	439,687.14	0.56
47	600058		18,640	408,402.40	0.52
48	600115		101,848	387,022.40	0.50
49	000768		52,623	382,042.98	0.49
50	601117		65,934	375,823.80	0.48
51	601808		25,713	372,581.37	0.48
52	000969		22,357	370,231.92	0.47
53	600320		77,693	365,157.10	0.47
54	601106		114,100	362,838.00	0.46
55	000898		79,547	361,938.85	0.46
56	000758		19,846	341,946.58	0.44
57	600550		30,135	336,909.30	0.43
58	600582		17,899	331,131.50	0.42
59	600893		23,698	322,055.82	0.41
60	000778		49,335	315,250.65	0.40
61	000800		34,953	309,334.05	0.40
62	000625		80,985	306,123.30	0.39
63	000999		17,523	303,147.90	0.39
64	601888		11,166	292,884.18	0.37
65	601179		76,943	284,689.10	0.36
66	000839		40,996	274,263.24	0.35
67	000562		25,578	274,196.16	0.35
68	601918		24,471	272,362.23	0.35
69	002106		15,700	263,132.00	0.34
70	601866		104,192	253,186.56	0.32
71	600970		15,849	249,780.24	0.32
72	600508		12,616	236,297.68	0.30
73	600062		15,114	235,778.40	0.30

74	600879		28,434	233,443.14	0.30
75	002128		16,937	226,955.80	0.29
76	600863		25,795	214,098.50	0.27
77	600316		12,394	206,360.10	0.26
78	000059		26,579	202,000.40	0.26
79	600500		31,221	199,502.19	0.26
80	002415		4,334	186,362.00	0.24
81	000780		17,695	182,258.50	0.23
82	600161		11,110	178,648.80	0.23
83	601718		51,189	175,066.38	0.22
84	600026		27,547	163,078.24	0.21
85	600528		31,947	157,498.71	0.20
86	600428		37,135	152,996.20	0.20
87	000031		40,104	152,395.20	0.20
88	600151		21,161	152,359.20	0.20
89	000612		13,781	149,799.47	0.19
90	600511		12,452	149,299.48	0.19
91	000021		28,632	146,882.16	0.19
92	600087		73,741	143,794.95	0.18
93	600737		21,162	127,183.62	0.16
94	000927		20,327	124,197.97	0.16
95	600581		16,498	120,600.38	0.15
96	600006		34,723	109,030.22	0.14
97	601268		14,441	101,953.46	0.13
98	600657		19,894	74,204.62	0.10

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8 4 1

2% 20

				(%)
1	600036		5,075,604.00	3.87
2	601398		5,010,622.35	3.82
3	601328		4,485,935.35	3.42
4	601288		3,829,095.00	2.92
5	601088		3,584,652.55	2.73
6	600550		3,125,659.20	2.38
7	600028		2,888,456.00	2.20
8	000423		2,636,309.41	2.01
9	000758		2,560,142.50	1.95
10	601601		2,010,101.00	1.53
11	600050		1,907,572.00	1.46
12	600019		1,876,571.00	1.43
13	600406		1,774,682.00	1.35
14	601998		1,766,156.14	1.35
15	000002		1,664,012.00	1.27
16	601106		1,651,302.00	1.26
17	000024		1,577,622.75	1.20
18	600489		1,577,162.00	1.20
19	002106		1,560,429.00	1.19
20	000778		1,552,180.06	1.18

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842

2% 20

				(%)
1	600036		8,410,002.40	6.42
2	601398		6,489,245.81	4.95
3	601328		5,571,858.08	4.25
4	601088		5,449,146.06	4.16
5	601988		4,630,730.61	3.53

6	600028		3,703,781.19	2.83
7	600550		3,485,408.39	2.66
8	601601		3,372,471.15	2.57
9	000002		3,261,604.86	2.49
10	000423		3,197,691.58	2.44
11	000758		2,801,216.28	2.14
12	600080		2,714,464.54	2.07
13	600019		2,665,574.31	2.03
14	600050		2,545,480.81	1.94
15	600489		2,144,383.64	1.64
16	601288		2,061,778.84	1.57
17	000898		1,917,683.13	1.46
18	600900		1,908,308.10	1.46
19	000778		1,856,978.23	1.42
20	000024		1,808,282.95	1.38

“

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8.4.3

	85,898,029.28
	118,913,056.49

“

” “

”

8.5

8.6

8.7

88

89

89.1

89.2

89.3

1		250,000.00
2		
3		
4		1,714.57
5		22,402.36
6		
7		
8		
9		274,116.93

89.4

89.5.1

89.5.2

896

§ 9

9.1

()					
9,053	11,097.25	6,475,388.60	6.45%	93,988,042.46	93.55%

9.2

1		667,143.00	0.66%
2		645,349.00	0.64%
3		550,016.00	0.55%
4		494,700.00	0.49%
5		314,021.00	0.31%
6		300,024.00	0.30%
7		297,008.00	0.30%
8		291,865.00	0.29%
9		200,046.00	0.20%
10		200,006.00	0.20%

9.3

	286,271.06	0.28%

§ 10

(2010 03 26)	743,255,611.35
	131,261,644.94
	26,993,214.27
	57,791,428.15
	100,463,431.06

2

11.6

11.7

	1	162,498,838.52	79.46%							138,123.69	80.19%
	1	42,000,924.71	20.54%							34,125.89	19.81%

1

2

<1998>29

[2007] 48

1

1

2

3

4

2

11.8

1	2010		2011-1-4
2			2011-1-15
3			2011-1-15
4			2011-1-15
5			2011-1-15
6			2011-1-18
7	100 LOF 2010		2011-1-24
8			2011-3-7

9			2011-3-9
10			2011-3-12
11	" "		2011-3-18
12	" @ "		2011-3-30
13	100 LOF) 2010		2011-3-31
14	• 2011" 4	"	2011-4-1
15			2011-4-11
16	100 LOF) 2011		2011-4-21
17	100	LOF	2011-4-23
18			2011-5-6
19	(LOF) 2011	100 1	2011-5-10
20			2011-5-31

21			2011-6-10
22			2011-6-18
23	" 2011 "		2011-6-21
24			2011-6-28
25			2011-7-1
26	2011 6 30		2011-7-1
27			2011-7-6
28	100 LOF 2011		2011-7-19
29			2011-8-5
30	100 LOF 2011		2011-8-27
31			2011-8-30
32			2011-9-10

33	100 LOF		2011-9-21
34	100 LOF 2011		2011-10-26
35			2011-11-4
36	100 LOF 2011 2		2011-11-9
37			2011-12-22
38			2011-12-29
39			2011-12-29
40	" " 2012		2011-12-30
41			2011-12-30

§ 12

1 2011 10 28

“ ” “ ”

2 2012 1 16

2012 1 16

§ 13

13 1

1		
2	100	LOF
3	100	LOF
4	100	LOF
5		
6		

13 2

13 3