

2011

2011 12 31

2012 03 28

## § 1

1.1

2012 3

22

2011 1 1      2011 12 31

---

§ 2

21

	519987
	519987

00 2009 07

		021- 61009999	010- 67595003
		zhouyg@cxfund.com.cn	yindong.zh@ccb.com
		4007005566	010- 67595096
		021- 61009800	010- 66275853

## 24

	www.cxfund.com.cn		
	1	68	9
			1

### § 3

#### 3.1

3.1.1	2011	2010	2009 7 30 -2009 12 31
	-30,933,398.09	2,646,020.52	-72,649,958.60
	-78,490,995.87	-30,667,854.45	-26,897,323.55
	-0.2238	-0.0591	-0.0802
	-25.11%	-6.75%	-2.20%
3.1.2	2011	2010	2009
	-0.3172	-0.0875	-0.0766
	225,637,616.68	344,114,692.10	639,478,182.84
	0.683	0.912	0.978

1

2

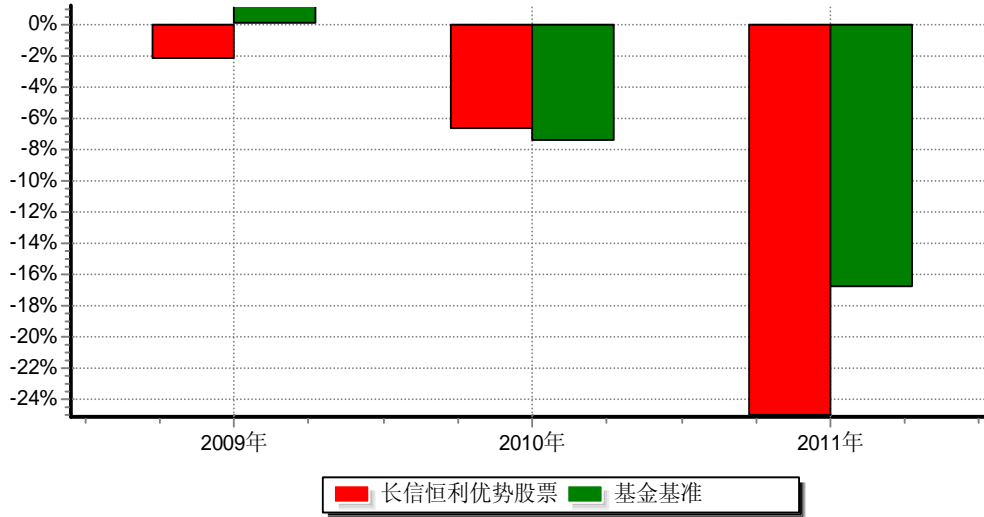
3	2009 7 30	2009 7 30
2009 12 31		

#### 3.2

##### 3.2.1

					-	-
	-7.83%	1.47%	-6.01%	0.98%	-1.82%	0.49%
	-19.84%	1.36%	-15.92%	0.95%	-3.92%	0.41%
	-25.11%	1.32%	-16.91%	0.91%	-8.20%	0.41%
	-31.70%	1.39%	-22.11%	1.12%	-9.59%	0.27%





2009 7 30 2009

**3 3**

	10				
2011					
2010					
2009					

2009 7 30

**4 8**

§ 4

4.1

4.1.1

2003 63

1.5

49%

34 33%

16 67%

2011 12 31

13

100

(LOF)

100

100

4.1.2

		2011 3 30		5	2007 7 2010 5 26
		2009 7 30	2011 4 21	11	

					2006 7
--	--	--	--	--	--------

1

/

2

**4 2**

**4 3**

**4 3 1**

**4 3 2**

5%

**4 3 3**

4.4

4.4.1

2011 300 25.01% 500  
33.83% 35.42%

2011

CPI

CPI

A

TMI

4.4.2

2011 12 31 0.683  
-25.11% -16.91%

4.5

2012

2011

2012

GDP

V

11

2012

A

2010

2011

1-2

2012

“

”

“ ”

1/2

47

,

1

2

3

12

10%

30%

4

3

5

6

15

7

8

**§ 5**

**5 1**

**5 2**

**5 3**

## § 6

2011

KPMG-B(2012)ARNo. 0131

## § 7

### 7.1

2011 12 31

		2011 12 31	2010 12 31
	7.4.7.1	27,906,703.42	58,872,202.02
		870,162.31	1,529,281.29
		290,954.14	250,000.00
	7.4.7.2	193,204,788.06	285,595,331.47
		193,204,788.06	285,595,331.47
	7.4.7.3		
	7.4.7.4		
		8,076,419.42	
	7.4.7.5	6,635.92	13,492.44
		889.31	60,225.95
	7.4.7.6		
		230,356,552.58	346,320,533.17
		2011 12 31	2010 12 31
	7.4.7.3		
		3,404,711.81	

		27,309.65	374,170.12
		302,396.12	450,672.74
		50,399.36	75,112.11
	7.4.7.7	384,107.47	975,317.98
	7.4.7.8	550,011.49	330,568.12
		4,718,935.90	2,205,841.07
	7.4.7.9	330,477,033.14	377,123,774.06
	7.4.7.10	-104,839,416.46	-33,009,081.96
		225,637,616.68	344,114,692.10
		230,356,552.58	346,320,533.17

2011 12 31

Q 683

330,477,033.14

## 7.2

2011 01 01 - 2011 12 31

	2011 01 01 - 2011 12 31	2010 01 01 - 2010 12 31
	-71,094,099.53	-18,120,803.49
1.	288,056.38	761,886.39
	288,056.38	761,886.39
2	" - "	-23,844,550.29
	-25,473,049.97	14,162,273.51
		11,657,256.20

	1,628,499.68	2,505,017.31	
3	" -"	-47,557,597.78	-33,313,874.97
4	" "		
5	" -"	19,992.16	268,911.58
	7,396,896.34		12,547,050.96
1	4,400,182.68		7,174,225.18
2	733,363.69		1,195,704.16
3			
4	1,938,951.64		3,821,360.03
5			
6	324,398.33		355,761.59
	" -"	-78,490,995.87	-30,667,854.45
	" -"	-78,490,995.87	-30,667,854.45

### 7.3

2011 01 01 -2011 12 31

	2011 01 01 -2011 12 31		
) (	377,123,774.06	-33,009,081.96	344,114,692.10
) (		-78,490,995.87	-78,490,995.87
" -"	-46,646,740.92	6,660,661.37	-39,986,079.55

1.	9,839,554.11	-1,547,189.65	8,292,364.46
2	-56,486,295.03	8,207,851.02	-48,278,444.01
"_"			
	330,477,033.14	-104,839,416.46	225,637,616.68
	2010 01 01 - 2010 12 31		
( )	654,058,261.34	-14,580,078.50	639,478,182.84
( )		-30,667,854.45	-30,667,854.45
"_"	-276,934,487.28	12,238,850.99	-264,695,636.29
1.	35,786,720.00	-3,393,609.82	32,393,110.18
2	-312,721,207.28	15,632,460.81	-297,088,746.47
"_"			
	377,123,774.06	-33,009,081.96	344,114,692.10

7.1 7.4

7.4

7.4.1

( " " )  
( " " )

( [2009] 439 )

2009 7 30

984,485,380.44

( " " )

60% 95%

5% 40%

5%

80%

300 × 70%

× 30%

### 7.4.2

( " " ) 2006 2 15

- 38

( " "

" ) 2007

4

### 7.4.3

31 2011

7.4.2

7.4.4

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[1998] 55

[2002] 128

[2004] 78

[2005] 102

[2005] 107

[2008] 16

[2008] 1

(1)

(2)

(3)

20%

50%

(4) Q 1%

(5) ( )

#### 7.4.7

( " " )	
( )	

#### 7.4.8

##### 7.4.8.1

##### 7.4.8.1.1

##### 7.4.6.1.2

##### 7.4.8.1.3

##### 7.4.8.2

##### 7.4.8.2.1

	2011 01 01 -2011 12	2010 01 01 -2010 12 31
--	---------------------	------------------------

	31	
	4,400,182.68	7,174,225.18
	1,044,306.79	1,664,526.75

1.5%

$$= \quad \times 1.5\%$$

#### 7.4.8.2.2

	2011 01 01 - 2011 12 31	2010 01 01 - 2010 12 31
	733,363.69	1,195,704.16

0.25%

$$= \quad \times 0.25\%$$

#### 7.4.8.3

( )

( )

#### 7.4.8.4

##### 7.4.8.4.1

	2011 01 01 - 2011 12 31	2010 01 01 - 2010 12 31
2009 07 30		
	20,001,500.00	20,001,500.00
/		

/		
	20,001,500.00	20,001,500.00
	6.05%	5.30%

#### 7.4842

#### 7.485

	2011 01 01 - 2011 12 31		2010 01 01 - 2010 12 31	
	27,906,703.42	280,224.10	58,872,202.02	748,885.83
	"		"	

870,162.31      2010      2011 12 31  
1,529,281.29

#### 7.486

#### 7.487

#### 7.49

**7.4.9.2**

2011

**7.4.9.3**

2011 12 31

## § 8

### 8.1

			(%)
1		193,204,788.06	83.87
		193,204,788.06	83.87
2			
3			
4			
5		28,776,865.73	12.49
6		8,374,898.79	3.64
7		230,356,552.58	100.00

### 8.2

			(%)
A			
B		3,153,500.00	1.40
C		113,827,268.67	50.45
00		22,805,244.70	10.11
C1			
C2			
C3		8,260,000.00	3.66
C4		10,939,400.00	4.85
C5			

D		2,263,800.00	1.00
E		11,043,000.00	4.89
F			
G		9,069,499.68	4.02
H		21,273,168.47	9.43
I		18,295,636.00	8.11
J			
K			
L		7,439,045.20	3.30
M		6,839,870.04	3.03
		193,204,788.06	85.63

### 8.3

					(%)
1	601669		2,700,000	11,043,000.00	4.89
2	600521		949,854	10,448,394.00	4.63
3	002622		570,000	9,177,000.00	4.07
4	002511		350,000	8,260,000.00	3.66
5	300274		298,500	8,178,900.00	3.62
6	600785		349,814	7,986,253.62	3.54
7	600880		599,923	7,439,045.20	3.30
8	600537		359,974	7,303,872.46	3.24
9	601718		1,999,962	6,839,870.04	3.03
10	600016		1,150,000	6,773,500.00	3.00

### 8.4

#### 8.4.1

2% 20

				(%)
1	601669		17,509,974.85	5.09

2	600521		15,314,351.45	4.45
3	002261		12,619,807.04	3.67
4	600881		12,162,136.97	3.53
5	300274		12,105,394.72	3.52
6	600537		12,097,787.45	3.52
7	002582		11,836,161.71	3.44
8	002622		11,357,933.26	3.30
9	300216		11,081,352.47	3.22
10	300102		10,563,334.98	3.07
11	002013		10,063,389.86	2.92
12	600519		9,999,575.10	2.91
13	600485		9,995,928.05	2.90
14	600547		9,235,428.39	2.68
15	601718		8,881,179.20	2.58
16	600785		8,875,896.77	2.58
17	600029		8,676,758.00	2.52
18	002571		8,609,639.16	2.50
19	600176		8,566,450.00	2.49
20	002511		8,533,157.98	2.48
21	000024		8,260,192.80	2.40
22	002604		8,162,179.15	2.37
23	600096		8,066,009.34	2.34
24	300077		8,063,266.35	2.34
25	600750		8,006,483.40	2.33
26	601186		7,787,000.00	2.26
27	600439		7,328,178.51	2.13
28	601877		7,224,573.69	2.10
29	000100	TCL	7,098,016.00	2.06
30	000952		7,096,644.00	2.06
31	002638		7,054,035.32	2.05
32	600880		6,913,112.44	2.01

“ ”

842

2% 20

				(%)
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1	600416		21,888,569.98	6.36
2	600498		19,458,387.20	5.65
3	002320		18,987,897.74	5.52
4	601601		15,634,848.62	4.54
5	300216		12,593,670.13	3.66
6	600844		10,617,453.46	3.09
7	002261		10,355,258.87	3.01
8	600881		10,235,294.23	2.97
9	600425		10,143,316.00	2.95
10	600519		9,954,985.47	2.89
11	000937		9,923,263.50	2.88
12	002582		9,615,491.02	2.79
13	600547		9,230,299.40	2.68
14	600376		9,145,225.00	2.66
15	002013		8,973,580.39	2.61
16	000848		8,765,052.17	2.55
17	600485		8,707,350.79	2.53
18	000024		8,539,869.48	2.48
19	002571		8,464,609.11	2.46
20	600750		8,397,369.04	2.44
21	000100	TCL	8,298,031.40	2.41
22	600581		7,794,749.00	2.27
23	600029		7,740,197.33	2.25
24	600481		7,372,876.37	2.14
25	300101		7,353,660.80	2.14
26	601186		7,325,500.00	2.13
27	600395		7,288,283.53	2.12
28	600713		7,004,891.58	2.04

“

”

### 8 4 3

	624,438,432.89
	643,798,328.55

“

” “

”

**85**

**86**

**87**

**88**

**89**

**89.1**

**89.2**

**89.3**

1		290,954.14
2		8,076,419.42
3		
4		6,635.92
5		889.31
6		
7		
8		
9		8,374,898.79

**89.4**

895

896

## § 9

### 9.1

( )	37,964.05				
		30,143,509.81	9.12%	300,333,523.33	90.88%
8,705					

§ 10

(2009 07 30 )	984,485,380.44
	377,123,774.06
	9,839,554.11
	56,486,295.03
	330,477,033.14





	1	165,979,105.00	13.09%							141,081.88	13.37%	
	1											
	1											

1

2

2

<1998-29

[2007] 48

1

1

2

3

4

2