

2018

2018 12 31

2019 3 29

§ 1

“ ”

2019 3 27

2018 1 1 2018 12 31

§ 2

2.1

		CX
		519973
		2013 11 29
		442,667,798.92
		A C
	CX A	CX C
	519973	519972
	427,095,429.61	15,572,369.31

2.2

		× 1.3+1.1%
	1	
	2	
	3	
	4	
	5	
	6	
	7	
	(
		× 1.3+1.1%

2.3

	021-61009999	010-66105798

zhouyg@xfund.com.cn
4007005566

custody@icbc.com.cn
95588

§ 3

3.1

3.1.1	2018		2017		2016	
	A	C	A	C	A	C
	16,859,466.04	-521,457.65	33,979,763.69	7,355,405.69	53,200,300.47	27,959,993.56
	34,023,347.33	1,515,603.86	30,699,802.75	7,006,079.60	36,379,136.38	18,343,931.87
	0.0739	0.0562	0.0277	0.0254	0.0354	0.0311
	7.68%	7.21%	2.79%	2.37%	3.39%	2.98%
3.1.2	2018		2017		2016	
	0.0484	0.0434	0.0307	0.0264	0.0006	0.0004
	460,254,945.28	16,703,020.81	1,148,309,481.93	278,251,811.87	1,031,275,058.70	591,879,062.32

	1. 0776	1. 0726	1. 0307	1. 0264	1. 0027	1. 0026
--	---------	---------	---------	---------	---------	---------

1

2

3.2

3.2.1

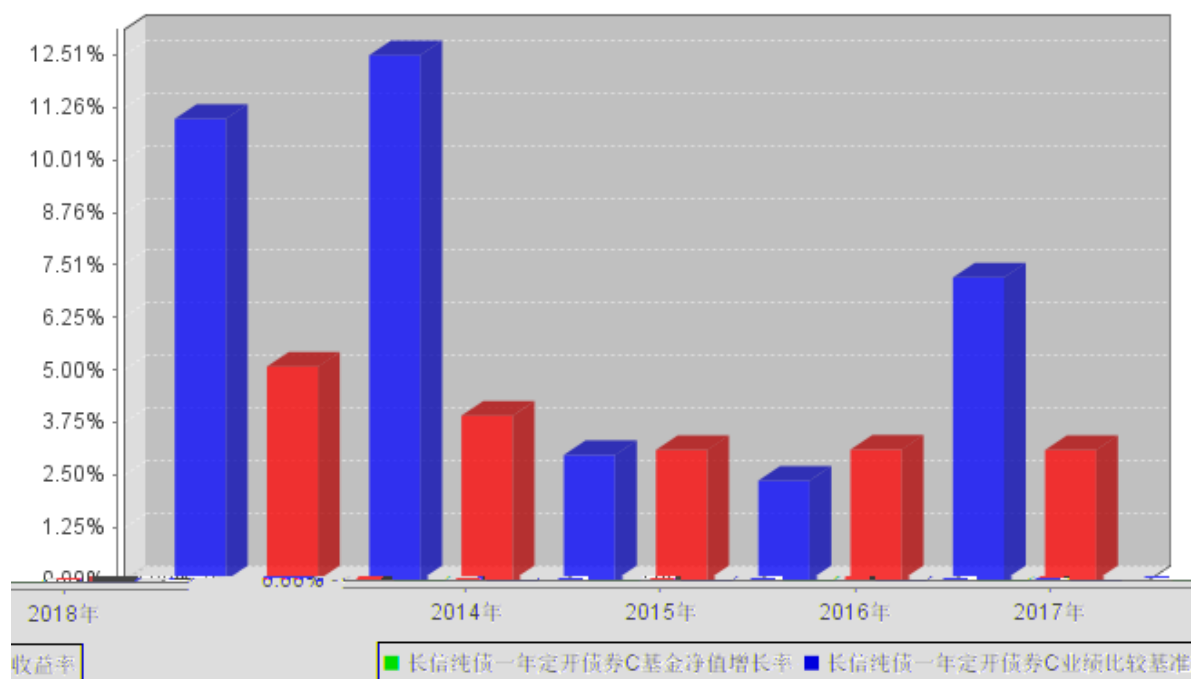
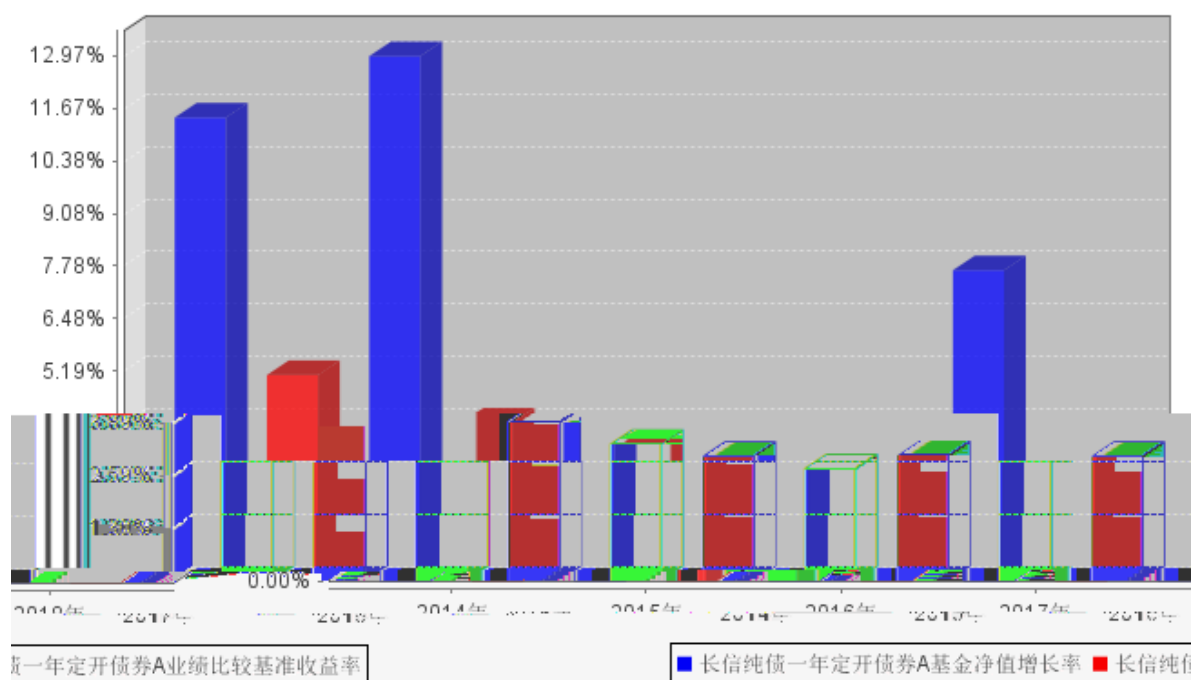
A

	3. 41%	0. 06%	0. 77%	0. 01%	2. 64%	0. 05%
	5. 55%	0. 08%	1. 55%	0. 01%	4. 00%	0. 07%
	7. 68%	0. 08%	3. 10%	0. 01%	4. 58%	0. 07%
	14. 44%	0. 07%	9. 59%	0. 01%	4. 85%	0. 06%
	44. 09%	0. 12%	19. 68%	0. 01%	24. 41%	0. 11%
	45. 81%	0. 12%	20. 23%	0. 01%	25. 58%	0. 11%

C

	3. 30%	0. 06%	0. 77%	0. 01%	2. 53%	0. 05%
	5. 35%	0. 08%	1. 55%	0. 01%	3. 80%	0. 07%
	7. 21%	0. 08%	3. 10%	0. 01%	4. 11%	0. 07%
	13. 03%	0. 07%	9. 59%	0. 01%	3. 44%	0. 06%
	41. 15%	0. 12%	19. 68%	0. 01%	21. 47%	0. 11%
	42. 78%	0. 12%	20. 23%	0. 01%	22. 55%	0. 11%

3.2.3



3.3

A					
	10				
2018	0.300	22,847,739.50	10,574,275.82	33,422,015.32	
2017	-	-	-	-	

2016	0.778	62,656,635.51	17,362,419.56	80,019,055.07	
	1.078	85,504,375.01	27,936,695.38	113,441,070.39	

§ 4

4.1

4.1.1

				2003	63				
									1.65
				44.55%					
31.21%			15.15%				4.55%		
			4.54%						
2018	12	31			64				

100

(LOF)

(LOF)

LOF

LOF

FOF

4.1.2

		2018 6 4	-	6	2013
	LOF				LOF
		2016 12 13	2018 7 11	20	
		2016 12 12	2018 5 22	6	

1

/

2

4.2

4.3

4.3.1

1

2

1

2

5 1

3

4

5

4.3.2

4.3.3

5%

4.4

4.4.1

2018

10

65bp 118bp

AAA

4.4.2

2018 12 31

A

1.0776

1.4004

A

7.68%

C

1.0726

1.3774

C

13 37

7.21%

3.10%

4.5

2019

PMI

4.6

“ ”

1/2

4.7

	A	2018 1 8	2018 1 8	10
0.300		22,847,739.50		10,574,275.82
				33,422,015.32
	C	2018 1 8	2018 1 8	10
0.260		5,860,304.14		1,188,475.51
				7,048,779.65
1				1
				100%
2	A			C
3				
4				
5				

4.8

§ 5

5.1

5.2

1

40, 470, 794. 97

5.3

2018

§ 6

2018

() (19) P00140

§ 7

7.1

2018 12 31

	2018 12 31	2017 12 31
	537, 143. 51	3, 905, 139. 94
	4, 468, 365. 61	-
	9, 329. 67	38, 752. 58
	645, 795, 879. 50	839, 674, 429. 70
	-	-
	-	-
	645, 795, 879. 50	839, 674, 429. 70
	-	-
	-	-
	-	-
	-	569, 996, 095. 00
	2, 528, 000. 00	-
	13, 566, 631. 52	14, 482, 367. 36
	-	-
	-	-
	-	-
	-	-
	666, 905, 349. 81	1, 428, 096, 784. 58
	2018 12 31	2017 12 31
	-	-
	-	-
	-	-
	188, 999, 472. 50	-
	90, 869. 90	-
	-	-
	282, 896. 51	846, 533. 09
	80, 827. 61	241, 866. 61
	5, 662. 10	94, 365. 81
	17, 642. 65	23, 725. 27
	154, 717. 40	-
	86, 295. 05	-

	-	-
	-	-
	229,000.00	329,000.00
	189,947,383.72	1,535,490.78
	442,667,798.92	1,385,174,081.45
	34,290,167.17	41,387,212.35
	476,957,966.09	1,426,561,293.80
	666,905,349.81	1,428,096,784.58

2018 12 31

A

1.0776

C 1.0726

442,667,798.92

A 427,095,429.61

C 15,572,369.31

7.2

2018 1 1 2018 12 31

	2018 1 1 12 31	2018 12 31	2017 1 1 12 31	2017 12 31
		49,844,624.02		64,061,912.07
1.		38,671,472.54		

	14,305,672.83	26,356,029.72
1	3,504,467.94	9,824,804.17
2	1,001,276.59	2,807,086.85
3	109,566.30	1,116,694.71
4	19,984.30	48,649.26
5	9,265,423.98	12,159,439.16
	9,265,423.98	12,159,439.16
6	118,349.75	-
7	286,603.97	399,355.57
“ _”	35,538,951.19	37,705,882.35
	-	-
“ _”	35,538,951.19	37,705,882.35

7.3

2018 1 1 2018 12 31

	2018 1 1 2018 12 31		
	1,385,174,081.45	41,387,212.35	1,426,561,293.80
	-	35,538,951.19	35,538,951.19
“ _”	-942,506,282.53	-2,165,201.40	-944,671,483.93
1.	11,916,261.96	24,540.41	11,940,802.37
2.	-954,422,544.49	-2,189,741.81	-956,612,286.30
	-	-40,470,794.97	-40,470,794.97
“ _”	442,667,798.92	34,290,167.17	476,957,966.09

	2017	1 1	2017	12 31
	1,618,877,936.07	4,276,184.95	1,623,154,121.02	
	-	37,705,882.35	37,705,882.35	
“ _”	-233,703,854.62	-594,854.95	-234,298,709.57	
1.	823,464,957.99	4,285,264.35	827,750,222.34	
2.	-1,057,168,812.61	-4,880,119.30	-1,062,048,931.91	
	-	-	-	
“ _”	1,385,174,081.45	41,387,212.35	1,426,561,293.80	

7.1 7.4

7.4**7.4.1**

(“ ”)

(“ ”)

(“ ”) [2013]911

303,045,141.71

()

1300470

2013 11 29

()

80%

(

)

5%

() × 1.3 + 1.1%

7.4.2

(“ ”)

7.4.3

2018 12 31

2018

7.4.4

7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[2008]1

[2016]36

[2016]140

[2017]56

[2017]90

1) ()

2018 1 1

3%

2)

3)

20%

7.4.7

(“ ”)	
(“ ”)	
(“ ”)	
(“ ”)	
	(

)
() (“ ”)	
() (“ ”)	
(“ ”)	
	()

1

2

[2018]1905

15.15%

2018 12 21

7.4.8

7.4.8.1

7.4.8.1.1

7.4.8.1.2

7.4.8.1.3

7.4.8.1.4

7.4.8.1.5

7.4.8.2

7.4.8.2.1

--	--	--

	2018 1 1 31	2018 12 31	2017 1 1	2017 12 31
		3,504,467.94		9,824,804.17
		898,335.12		2,379,593.99

× 0.70%

= × 0.70%÷

7.4.8.2.2

	2018 1 1 31	2018 12 31	2017 1 1	2017 12 31
		1,001,276.59		2,807,086.85

× 0.20%

= × 0.20%÷

7.4.8.2.3

	2018 1 1 2018 12 31		
	A	C	
	-	11,274.94	11,274.94
	-	48,113.75	48,113.75
	-	8.33	8.33
	-	59,397.02	59,397.02
	2017 1 1 2017 12 31		
	A	C	
	-	10,615.98	10,615.98
	-	131,558.49	131,558.49
	-	234.36	234.36
	-	142,408.83	142,408.83

A ,

C × 0.40%

C = C

× 0.40%

7.4.8.3 ()

()

7.4.8.4

7.4.8.4.1

7.4.8.4.2

7.4.8.5

	2018 1 1	2018 12 31	2017 1 1	2017 12 31
	537,143.51	76,023.36	3,905,139.94	161,035.82

“

”

2018 12 31

4,468,365.61

2017 12 31

)

7.4.8.6

7.4.8.7

7.4.9 2018 12 31

7.4.9.1 /

7.4.9.2

7.4.9.3**7.4.9.3.1**

2018 12 31

84,999,472.50

101800637	18 MTN001A	2019 1 7	102.86	88,000	9,051,680.00
1524007	15	2019 1 2	77.69	100,000	7,769,000.00
1624010	16	2019 1 2	98.46	200,000	19,692,000.00
101752030	17 MTN001	2019 1 7	101.91	176,000	17,936,160.00
101800274	18 MTN001BC	2019 1 7	106.23	300,000	31,869,000.00
				864,000	86,317,840.00

7.4.9.3.2

2018 12 31

104,000,000.00 84,000,000.00 2019 1 2 20,000,000.00

2019 1 3 /

§ 8

8.1

			%
1		-	-
		-	-
2		-	-
3		645,795,879.50	96.83
		645,795,879.50	96.83
		-	-
4		-	-
5		-	-
6		-	-
		-	-
7		5,005,509.12	0.75
8		16,103,961.19	2.41
9		666,905,349.81	100.00

8.2

8.2.1

8.2.2

8.3

8.4

8.4.1 **2%** **20**

8.4.2 **2%** **20**

8.4.3**8.5**

1		-	-
2		-	-
3		91,443,000.00	19.17
		91,443,000.00	19.17
4		420,048,879.50	88.07
5		-	-
6		134,304,000.00	28.16
7		-	-
8		-	-
9		-	-
10		645,795,879.50	135.40

8.6

1	180408	18 08	400,000	41,316,000.00	8.66
2	101800274	18 MTN001BC	300,000	31,869,000.00	6.68
3	101752030	17 MTN001	300,000	30,573,000.00	6.41
4	180211	18 11	300,000	30,399,000.00	6.37
5	127426	16 01	300,000	29,859,000.00	6.26

8.7**8.8**

9,329.67
2,528,000.00

8.11.5

8.11.6

§ 9

9.1

	()					
A	314	1,360,176.53	409,920,479.62	95.98%	17,174,949.99	4.02%
C	262	59,436.52	1,923,076.92	12.35%	13,649,292.39	87.65%

§ 10

	A	C
2013 11 29	205,068,134.62	97,977,007.09
	1,114,067,174.73	271,106,906.72
	10,638,957.71	1,277,304.25
:	697,610,702.83	256,811,841.66
"_"	-	-
	427,095,429.61	15,572,369.31

§ 11

11.1

11.2

11.2.1

2018 8 28

11.2.2

11.3

11.4

11.5

40,000.00

2

11.6

11.7

11.7.1

	2	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	2	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	2	-	-	-	-	-

11.7.2

			0	

§ 12

12.1

20%

		20%					
1	2018 1 1 2018 12 31	289,546,375. 83	0.00	89,784,517.16	199,761,858.67	45.13%	
2	2018 1 1 2018 1 15 2018 1 19 2018 12 31	298,328,361. 18	8,931,095.54	199,560,965.88	107,698,490.84	24.33%	
-	-	-	-	-	-	-	
1							
2							
3							

12.2