

§ 1

1.1

2019 3 26

2018 1 1 2018 12 31

1.2		
§1	.....	2
1.1	.....	2
1.2	.....	3
§2	.....	5
2.1	.....	5
2.2	.....	5
2.3	.....	5
2.4	.....	6
2.5	.....	6
§3	.....	7
3.1	.....	7
3.2	.....	7
3.3	.....	9
§4	.....	10
4.1	.....	10
4.2	.....	12
4.3	.....	12
4.4	.....	13
4.5	.....	14
4.6	.....	14
4.7	.....	15
4.8	.....	15
4.9	.....	16
§5	.....	17
5.1	.....	17
5.2	.....	17
5.3	.....	17
§6	.....	18
6.1	.....	18
6.2	.....	18
§7	.....	20
7.1	.....	20
7.2	.....	21
7.3	.....	22
7.4	.....	23
§8	.....	46
8.1	.....	46
8.2	.....	46
8.3	.....	47
8.4	.....	48
8.5	.....	51
8.6	.....	51
8.7	.....	51

8.8	.....	51
8.9	.....	51
8.10	.....	51
8.11	.....	51
8.12	.....	52
§9	.....	53
9.1	.....	53
9.2	.....	53
9.3	.....	53
§10	.....	54
§11	.....	55
11.1	.....	55
11.2	.....	55
11.3	.....	55
11.4	.....	55
11.5	.....	55
11.6	.....	55
11.7	.....	55
11.8	.....	57
§12	.....	62
12.1	20%	62
12.2	.....	62
§13	.....	63
13.1	.....	63
13.2	.....	63
13.3	.....	63

§ 2

2.1

	002983
	002983
	2017 1 5
	404,453,493.90

2.2

	60%+

2.3

	021-61009999	010-67595096
	zhouyg@cxfund.com.cn	tianqing1.zh@ccb.com
	4007005566	010-67595096
	021-61009800	010-66275853
	68 9	25
	9 68	1

	200120	100033

2.4

	www.cxfund.com.cn
	68 9
	1 1

2.5

		222 30
		68 9

§ 3

3.1

3.1.1	2018	2017 1 5 ()-2017 12 31
	-134,406,421.57	-57,326,209.69
	-122,440,606.22	-97,442,886.35
	-0.2420	-0.1648
	-33.22%	-17.98%
	-28.26%	-16.68%
3.1.2	2018	2017
	-162,721,401.85	-82,186,141.71
	-0.4023	-0.1668
	241,732,092.05	410,609,636.48
	0.5977	0.8332
3.1.3	2018	2017
	-40.23%	-16.68%

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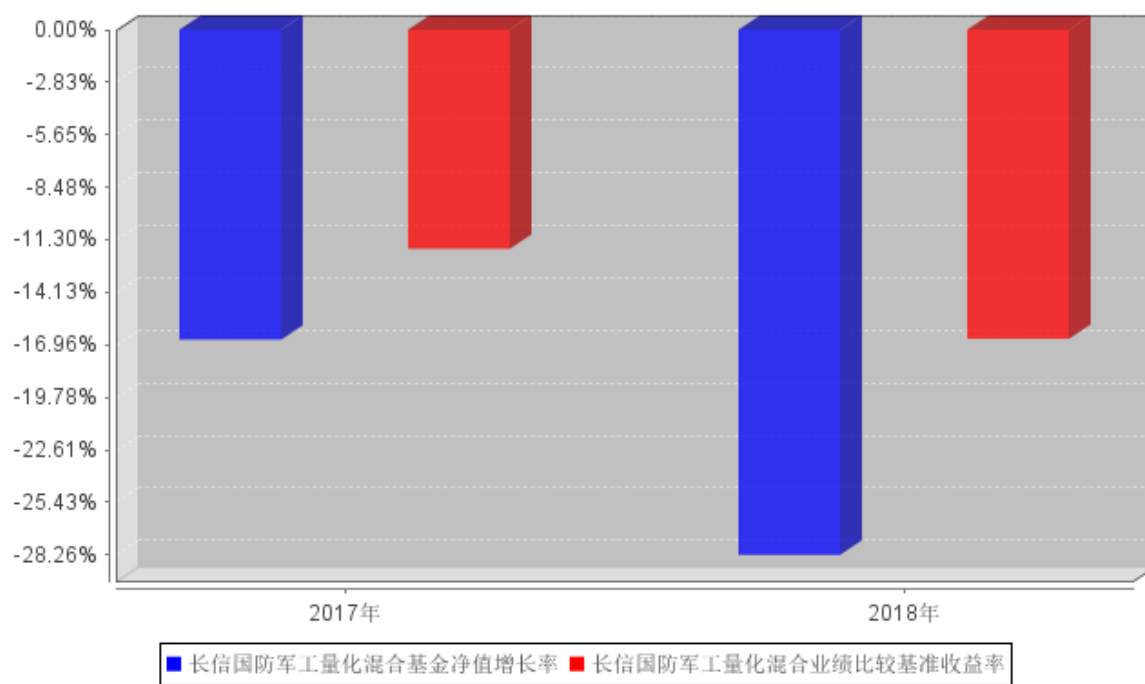
3

3.2

3.2.1

	-16.12%	1.67%	-7.08%	1.05%	-9.04%	0.62%
	-15.26%	1.75%	-5.33%	1.07%	-9.93%	0.68%
	-28.26%	1.76%	-16.63%	1.08%	-11.63%	0.68%
	-40.23%	1.41%	-26.46%	0.97%	-13.77%	0.44%

3.2.3



2017 1 5 2017

3.3

2017 1 5

§ 4

4.1

4.1.1

2003 63

1.65

44.55%

31.21%

15.15%

4.55%

4.54%

2018 12 31

64

100

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(LOF)

LOF

LOF

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FOF

4.1.2

	500				2016 9
		2018 2 13	-	4	500
	LOF				LOF
		2017 1 5	2018 12 1	8	

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4.2

5

4.3.2**4.3.3**

5%

4.4**4.4.1**

2018	-24.59%	300	-25.31%	500	-33.32%
	-28.65%		-27.09%	29	9
			Alpha		
	Alpha				

4.4.2

2018	12	31	0.5977	-28.26%
			-16.63%	

4.5

2019

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2018

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2019

18

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2019

4.6

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§ 6

6.1

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6.2

	2018 12 31 ()
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	2018 12 31 2018

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	2019 3 25

§ 7

7.1

2018 12 31

		2018 12 31	2017 12 31
	7.4.7.1	23,514,249.96	28,560,183.42
		659,209.08	1,510,088.70
		122,941.07	90,492.46
	7.4.7.2	218,300,398.59	356,883,339.51
		218,300,398.59	356,883,339.51
		-	-
		-	-
		-	-
		-	-
	7.4.7.3	-	-
	7.4.7.4	-	-
		56,530.33	30,103,540.84
	7.4.7.5	5,624.72	-3,944.32
		-	-
		131,314.84	34,070.83
		-	-
	7.4.7.6	-	-
		242,790,268.59	417,177,771.44
		2018 12 31	2017 12 31
		-	-
		-	-
	7.4.7.3	-	-
		-	-
		-	-
		273,902.61	5,288,983.78
		325,779.10	547,365.80
		54,296.52	91,227.64
		-	-
	7.4.7.7	149,200.17	360,141.61
		-	-
		-	-

		-	-
		-	-
	7.4.7.8	254,998.14	280,416.13
		1,058,176.54	6,568,134.96
	7.4.7.9	404,453,493.90	492,795,778.19
	7.4.7.10	-162,721,401.85	-82,186,141.71
		241,732,092.05	410,609,636.48
		242,790,268.59	417,177,771.44

1 2018 12 31

-			
	404,453,493.90	-162,721,401.85	241,732,092.05
	2017 1 5 () 2017 12 31		
	669,741,448.43	-	669,741,448.43
	-	-97,442,886.35	-97,442,886.35
	-176,945,670.24	15,256,744.64	-161,688,925.60
-			
1.	45,549,994.34	-2,976,163.82	42,573,830.52
2.	-222,495,664.53	18,232,908.46	-204,262,756.12
-	-	-	-
	492,795,778.19	-82,186,141.71	410,609,636.48
	2018 1 1	2018 12 31	2017 1 5

7.1 7.4

7.4

7.4.1

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669,741,448.43

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2017 1 5

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7.4.4**7.4.4.1**

1 1 12 31 2017

1 5 () 2017 12 31

7.4.4.2**7.4.4.3**

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7.4.4.4

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7.4.4.5

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7.4.4.6

7.4.4.7

7.4.4.8

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7.4.4.9 / ()

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7.4.4.10

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7.4.4.11

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7.4.4.12

7.4.4.13

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- [2017]13) (AMAC) (

[2013]13)

3) < 2015 1
> ([2014]24)
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7.4.5

7.4.5.1

7.4.5.2

7.4.5.3

7.4.6

[2005]103
[2008]1 2008
9 18
[2012]85 [2014]48
[2015]101
[2016]36 [2016]140
[2017]56
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	50%		1	
	20%			
4)				20%
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7.4.7

7.4.7.1

	2018 12 31	2017 12 31
	23,514,249.9	28,560,183.4
	-	-
1	-	-
1-3	-	-
3	-	-
	-	-
	23,514,249.9	28,560,183.4

7.4.7.2

	2018 12 31		
	246,451,259.90	218,300,398.59	-28,150,861.31
-	-	-	-
	-	-	-
	-	-	-
	-	-	-

	-	-	-
	-	-	-
	-	-	-
	246,451,259.90	218,300,398.59	-28,150,861.31
	2017 12 31		
	397,000,016.17	356,883,339.51	-40,116,676.66
-	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	397,000,016.17	356,883,339.51	-40,116,676.66

7.4.7.3 /

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7.4.7.4

7.4.7.4.1

7.4.7.4.2

7.4.7.5

	2018 12 31	2017 12 31
	5,237.56	11,619.48
	-	-
	-	-
	326.2	747.56
	-	-
	-	-
	-	-16,356.19
	0.07	0.02
	-	-
	60.83	44.77

	5,624.71	-3,944.31
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7.4.7.6**7.4.7.7**

	2018 12 31	2017 12 31
	149,200.1	360,141.6
	-	-
	149,200.1	360,141.6

7.4.7.8

	2018 12 31	2017 12 31
	-	-
	498.1	19,916.13
	200,000.0	200,000.0
	4,500.0	4,500.0
	50,000.0	56,000.0
	254,998.1	280,416.1

7.4.7.9

	2018 1 1	2018 12 31
		492,795,778.1	492,795,78.19
	278,057,978.0	278,057,978.0
-	-366,400,262.3	-366,400,262.3
- /	-	-
/	-	-
	-	-
-	-	-
	404,453,493.9	404,453,493.9

7.4.7.10

	-48,806,921.69	-33,379,220.02	-82,186,141.71
	-134,406,421.57	11,965,815.35	-122,440,606.22
	41,782,537.45	122,808.63	41,905,346.08
	-51,726,921.59	-8,457,180.44	-60,184,102.03
	93,509,459.04	8,579,989.07	102,089,448.11
	-	-	-
	-141,430,805.81	-21,290,596.04	-162,721,401.85

7.4.7.11

	2018 1 1 2018 12 31	2017 1 5 () 2017 12 31
	264,396.02	1,577,612.11
	-	-
	-	-
	14,166.20	16,341.29
	5,580.79	1,345.54
	284,143.01	1,595,298.94

7.4.7.12

7.4.7.12.1

	2018 1 1 2018 12 31	2017 1 5 () 2017 12 31
	1,059,580,059.47	841,818,244.11
	1,187,165,046.05	890,080,790.36
	-127,584,986.58	-48,262,546.2

7.4.7.13

7.4.7.13.1

7.4.7.13.2

7.4.7.13.3

7.4.7.13.4

7.4.7.13.5

7.4.7.14

7.4.7.14.1

7.4.7.15

7.4.7.15.1

7.4.7.15.2

7.4.7.16

	2018 1 1 2018 12 31	2017 1 5 (2017 12 31)
	1,578,302.60	761,463.91
	-	-
	1,578,302.60	761,463.91

7.4.7.17

2018 1

	-	-
	-	-
	-	-
2.	-	-
	-	-
3.	-	-
:	-	-
	11,965,815.35	-40,116,676.66

7.4.7.18

	2018 1 1	2018 12 31	2017 1 5 () 2017 12 31
		641,836.5	497,389.2
		260.6	-
		-	13,394.8
		642,097.1	510,784.0

1 30

30 3 75% 3

6 50% 6

25%

2

7.4.7.19

	2018 1 1	2018 12 31	2017 1 5 () 2017 12 31
		2,666,093.1	2,298,127.3
		-	-
		-	-
		-	-
		-	-
		2,666,093.1	2,298,127.3

7.4.7.20

	2018 1 1	2018 12	2017 1 5 ()
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	31	2017 12 31
	50,000.00	56,000.00
	200,000.00	200,000.00
	18,000.00	15,000.00
	10,177.58	13,408.05
	278,177.58	284,408.05

7.4.8

7.4.8.1

7.4.8.2

7.4.9

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[2018]1905

15.15%

2018 12 21

7.4.10**7.4.10.1****7.4.10.1.1****7.4.10.1.2****7.4.10.1.3****7.4.10.1.4****7.4.10.1.5****7.4.10.2****7.4.10.2.1**

	2018 1 1 2018 12 31	2017 1 5 (2017 12 31)
	5,484,054.14	8,055,208.63
	2,216,401.56	4,131,960.03

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7.4.10.2.2

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	2018 1 1	2018 12 31	2017 1 5 ()	2017 12 31
		914,009.02		1,342,534.87

=

7.4.10.3

()

()

7.4.10.4**7.4.10.4.1****7.4.10.4.2****7.4.10.5**

	2018 1 1		2018 12 31		2017 1 5 () 2017	
					12 31	
	23,514,249.9		264,396.0		28,560,183.4	1,577,612.1

2018 12 31

659,209.08 2017 12

31

1,510,088.70

7.4.10.6**7.4.10.7**

7.4.11**7.4.12 2018 12 31****7.4.12.1 /**

7.4.12.1.1										
60186		2018 12 20	2019 1 3		3.14	3.14	15,970	50,145.80	50,145.80	-
60113		2018 5 28	2019 6 10		13.77	10.97	17,576	242,021.52	292,808.72	-

7.4.12.2**7.4.12.3****7.4.12.3.1****7.4.12.3.2****7.4.13****7.4.13.1**

7.4.13.2

10%

10%

7.4.13.2.1

7.4.13.2.2

7.4.13.2.3

7.4.13.2.4

7.4.13.2.5

7.4.13.2.6**7.4.13.3****7.4.13.3.1****7.4.13.4****7.4.13.4.1****7.4.13.4.1.1**

2018	12	31	6	6 -1	1-5	5		
------	----	----	---	---------	-----	---	--	--

	23,514,249.9	-	-	-	-	23,514,249.9
	659,209.0	-	-	-	-	659,209.0
	122,941.0	-	-	-	-	122,941.0
	-	-	-	-	-218,300,398.5	218,300,398.5
	-	-	-	-	56,530.3	56,530.3
	-	-	-	-	5,624.7	5,624.7
	-	-	-	-	131,314.8	131,314.8
	24,296,400.1	-	-	-	-218,493,868.4	242,790,268.5
	-	-	-	-	273,902.6	273,902.6
	-	-	-	-	325,779.1	325,779.1
	-	-	-	-	54,296.5	54,296.5
	-	-	-	-	149,200.1	149,200.1
	-	-	-	-	254,998.1	254,998.1
	-	-	-	-	1,058,176.5	1,058,176.5
	24,296,400.1	-	-	-	-217,435,691.9	241,732,092.0
2017 12 31		6	1-5	5		
		-1				
	28,560,183.4	-	-	-	-	28,560,183.4
	1,510,088.7	-	-	-	-	1,510,088.7
	90,492.4	-	-	-	-	90,492.4
	-	-	-	-	-356,883,339.3	356,883,339.3
	-	-	-	-	30,103,540.8	30,103,540.8
	-	-	-	-	-3,944.3	-3,944.3
	-	-	-	-	34,070.8	34,070.8
	-	-	-	-	-	-
	30,160,764.5	-	-	-	-387,017,006.8	417,177,771.4
	-	-	-	-	5,288,983.7	5,288,983.7
	-	-	-	-	547,365.8	547,365.8
	-	-	-	-	91,227.6	91,227.6
	-	-	-	-	360,141.6	360,141.6
	-	-	-	-	280,416.1	280,416.1
	-	-	-	-	6,568,134.9	6,568,134.9
	30,160,764.5	-	-	-	-380,448,871.4	410,609,636.4

7.4.13.4.1.2**7.4.13.4.2****7.4.13.4.3**

VaR Value at Risk

12 31

7.4.13.4.3.1

	2018 12 31		2017 12 31	
		%		%
-	218,300,398.5	90.3	356,883,339.5	86.9
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	218,300,398.5	90.3	356,883,339.5	86.9

7.4.13.4.3.2

	95%

			2018 12	2017 12
			31	31
VaR	3.93%	2017 12	-9,491,049.79	-
31	VaR	2.94%)		

(2)

§ 8

8.1

			%
1		218,300,398.5	89.91
		218,300,398.5	89.91
2		-	-
3		-	-
		-	-
4		-	-
5		-	-
6		-	-
		-	-
7		24,173,459.0	9.96
8		316,410.9	0.13
9		242,790,268.5	100.00

8.2

8.2.1

A		-	-
B		-	-
C		212,568,908.8	87.94
D		-	-
E		-	-
F		-	-
G		-	-
H		-	-
I		5,681,343.9	2.35
J		50,145.8	0.02
K		-	-
L		-	-
M		-	-

N		-	-
O		-	-
P		-	-
Q		-	-
R		-	-
S		-	-
		218,300,398.5	90.31

8.2.2

8.3

1	600038		572,78	21,399,284.9	8.85
2	002025		881,20	18,884,116.0	7.81
3	002013		2,723,79	17,731,905.4	7.34
4	002179		511,510	17,227,656.8	7.13
5	300123		1,423,42	12,995,870.2	5.38
6	002465		1,553,80	12,119,640.0	5.01
7	000738		966,50	11,655,990.0	4.82
8	600990		322,80	11,068,846.2	4.58
9	600893		495,20	10,755,744.0	4.45
10	300065		1,024,822	10,473,680.8	4.33
11	300034		1,144,130	9,839,518.0	4.07
12	300114		1,379,57	9,822,545.5	4.06
13	000768		728,19	9,641,328.2	3.99
14	002111		832,83	8,111,783.68	3.36
15	600765		1,071,49	7,971,893.0	3.30
16	002544		525,078	5,681,343.9	2.35
17	601989		1,309,40	5,564,950.0	2.30
18	300045		706,80	5,357,544.0	2.22
19	600855		556,93	5,029,086.9	2.08
20	300424		284,09	3,960,228.5	1.64
21	600372		134,95	1,751,767.82	0.72
22	600967		87,115	905,996.0	0.37
23	601138		17,576	192,808.7	0.08
24	603185		1,345	66,039.5	0.03

25	601860		15,970	50,145.8	0.02
26	603629		1,051	40,684.2	0.02

8.4

8.4.1

2% 20

1	600038		43,016,412.31	10.48
2	000768		38,071,817.54	9.27
3	300065		36,098,817.34	8.79
4	300053		35,077,675.42	8.54
5	300101		33,478,263.00	8.15
6	300034		33,262,736.06	8.10
7	002465		33,229,199.34	8.09
8	300123		32,999,170.83	8.04
9	600990		31,668,442.71	7.71
10	002111		29,775,485.01	7.25
11	300527		29,032,057.73	7.07
12	000547		27,864,587.53	6.79
13	300600		26,526,095.88	6.46
14	000733		26,440,081.49	6.44
15	300177		25,993,167.00	6.33
16	600760		25,715,603.99	6.26
17	300447		24,789,018.23	6.04
18	002829		23,999,317.95	5.84
19	600879		22,986,804.81	5.60
20	002544		22,623,185.96	5.51
21	002368		21,625,012.28	5.27
22	300424		21,543,975.53	5.25
23	000687		20,482,778.86	4.99
24	300474		20,182,348.91	4.92
25	002179		19,614,478.32	4.78
26	300008		19,437,069.34	4.73
27	002214		18,727,765.38	4.56
28	603678		18,535,900.34	4.51

29	600967		17,921,117.07	4.36
30	601890		17,657,000.00	4.30
31	600765		17,123,266.30	4.17
32	002023		16,743,539.53	4.08
33	600184		16,261,665.57	3.96
34	002414		14,935,156.76	3.64
35	600893		14,790,531.07	3.60
36	002013		13,633,954.55	3.32
37	002608		13,152,545.08	3.20
38	000738		12,782,352.00	3.11
39	300252		12,317,266.10	3.00
40	300456		11,793,390.50	2.87
41	600372		10,822,066.00	2.64
42	300114		9,849,101.36	2.40
43	000901		9,569,882.55	2.33

8.4.2**2% 20**

1	000768		38,547,058.9	9.39
2	002023		37,672,192.8	9.17
3	300053		34,029,281.1	8.29
4	600967		31,558,473.8	7.69
5	002111		30,549,49.23	7.44
6	300424		30,490,510.4	7.43
7	000547		30,283,047.1	7.38
8	300101		30,260,082.2	7.37
9	000733		27,437,084.3	6.68
10	300177		24,808,540.8	6.04
11	600760		24,278,534.1	5.91
12	600372		24,128,705.3	5.88
13	002829		24,062,084.1	5.86
14	300527		23,933,930.0	5.83
15	300447		23,458,538.3	5.71
16	300252		23,252,728.0	5.66
17	300034		23,082,257.8	5.62

18	300065		22,625,711.3	5.51
19	002368		21,884,944.1	5.33
20	600879		21,383,946.8	5.21
21	600562		21,173,921.70	5.16
22	600184		20,701,095.9	5.04
23	300474		20,420,982.0	4.97
24	600990		19,025,360.9	4.63
25	600765		19,021,573.9	4.63
26	000687		18,474,095.4	4.50
27	002465		18,199,694.14	4.43
28	600038		17,742,426.2	4.32
29	002414		17,284,668.5	4.21
30	300600		17,241,451.9	4.20
31	601890		16,810,215.4	4.09
32	600893		16,650,595.8	4.06
33	002519		16,403,736.5	3.99
34	300159		15,944,318.5	3.88
35	603678		15,911,115.83	3.87
36	000738		15,409,370.6	3.75
37	002214		15,102,788.0	3.68
38	300123		14,637,386.7	3.56
39	600501		14,471,433.5	3.52
40	002544		14,094,052.0	3.43
41	600118		13,972,530.0	3.40
42	002520		13,799,041.4	3.36
43	600391		13,273,042.9	3.23
44	300008		13,087,512.2	3.19
45	300456		12,807,253.4	3.12
46	002297		11,366,506.3	2.77
47	002608		11,249,492.0	2.74
48	600150	*ST	10,526,199.9	2.56
49	000901		9,968,378.97	2.43
50	300114		8,652,240.0	2.11

8.4.3

	1,036,616,289.78
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	1,059,580,059.47
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8.10.1

8.10.2

8.11

8.11.1

8.11.2

8.11.3**8.12****8.12.1****8.12.2****8.12.3**

1		122,941.07
2		56,530.33
3		-
4		5,624.72
5		131,314.84
6		-
7		-
8		-
9		316,410.96

8.12.4**8.12.5****8.12.6**

§ 9

9.1

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9,420	42,935.62	0.00	0.00%	404,453,493.90	100.00%

9.2

	398.09	0.00%

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§ 10

2017 1 5	669,741,448.43
	492,795,778.19
	278,057,978.07
:	366,400,262.36
"_"	-
	404,453,493.90

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	1	580,026,275.7	27.73%	424,176.81	29.85%	-
	1	569,560,122.7	27.23%	302,610.70	21.30%	-
	1	395,382,359.5	18.90%	210,067.83	14.78%	-
	1	295,017,790.3	14.10%	274,750.76	19.34%	-
	1	251,810,521.6	12.04%	209,331.16	14.73%	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-
	1	-	-	-	-	-

11.7.2

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1	2017 12 31		2018 1 1
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3			2018 1 5
4			2018 1 16
5	2017 4		2018 1 20
6			2018 2 1
7			2018 2 2

	14		
8			2018 2 6
9			2018 2 7
10			2018 2 10
11			2018 2 13
12	1 2018		2018 2 14

13

2018 f 310.08 575.52 0.7>BD9 0 225e f 33C Tf 2.989 0

25			2018 5 17
26			2018 5 28
27			2018 5 30
28			2018 5 31
29			2018 6 7
30			2018 6 15
31			2018 6 20
32			2018 6 22
33			2018 6 28
34			2018 6 30
35	2018 6 30		2018 6 30
36			2018 7 11
37	2018 2		2018 7 20
38			2018 8 2

39	2018 2		2018 8 18
40			2018 8 28
41	2018		2018 8 29
42			2018 8 31
43			2018 9 1
44			2018 9 22
45			2018 9 29
46			2018 10 9
47			2018 10 12
48			2018 10 13
49	2018 3		2018 10 25
50			2018 10 29
51			2018 11 8
52			2018 12 1
53			2018 12 5
54			2018 12 21
55			2018 12 27

56			2018 12 28

§ 12

12.1

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