

2020

2020 6 30

2020 8 29

§1

1.1

2020 8 27

2020 1 1 2020 6 30

1.2		
§1	.....	2
1.1	.....	2
1.2	.....	3
§2	.....	6
2.1	.....	6
2.2	.....	6
2.3	.....	6
2.4	.....	7
2.5	.....	7
§3	.....	8
3.1	.....	8
3.2	.....	8
§4	.....	10
4.1	.....	10
4.2	.....	12
4.3	.....	12
4.4	.....	12
4.5	.....	13
4.6	.....	13
4.7	.....	14
4.8	.....	14
§5	.....	15
5.1	.....	15
5.2	.....	15
5.3	.....	15
§6	.....	16
6.1	.....	16
6.2	.....	17
6.3	.....	18

6.4	.....	20
§7	.....	40
7.1	.....	40
7.2	.....	40
7.3	.....	41
7.4	.....	42
7.5	.....	44
7.6	.....	44
7.7	.....	44
7.8	.....	44
7.9	.....	45
7.10	.....	45
7.11	.....	45
7.12	.....	45
7.13	.....	45
§8	.....	47
8.1	.....	47
8.2	.....	47
8.3	.....	47
§9	.....	48
§10	.....	49
10.1	.....	49
10.2	.....	49
10.3	.....	49
10.4	.....	49
10.5	.....	49
10.6	.....	49
10.7	.....	49
10.8	.....	50
§11	.....	53

11.1	20%	.....	53
11.2		.....	54
§12		.....	55
12.1		.....	55
12.2		.....	55
12.3		.....	55

§2

2.1

	501002
	501002
	2019 2 26
	46,720,059.23

2.2

	300 × 75%
	× 25%
	A

2.3

	021-61009999	021-38676252
	zhouyg@cxfund.com.cn	wangj222@gtjas.com

	4007005566	021-38917599-5
	021-61009800	021-38677819
	68 9	618
	9 68	19 669
	200120	200041

2.4

	www.cxfund.com.cn
	68 9 669 19

2.5

		17

§3

3.1

3.1.1	(2020 1 1 - 2020 6 30)
	9,653,901.32
	5,170,256.30
	0.0453
	5.21%
	8.31%
3.1.2	(2020 6 30)
	-2,670,315.02
	-0.0572
	44,049,744.21
	0.9428
3.1.3	(2020 6 30)
	36.44%

1

2

3

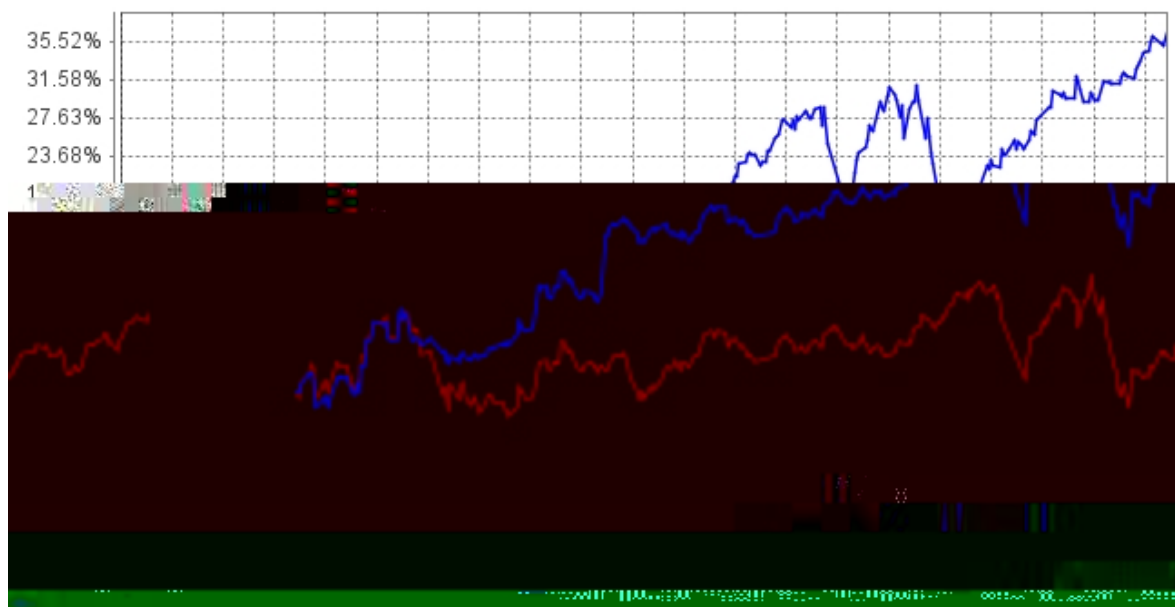
3.2

3.2.1

	5.39%	0.50%	5.53%	0.67%	-0.14%	-0.17%
	14.42%	0.67%	9.55%	0.67%	4.87%	0.00%
	8.31%	1.25%	2.09%	1.13%	6.22%	0.12%
	23.87%	0.99%	8.26%	0.91%	15.61%	0.08%
	36.44%	0.98%	10.81%	0.98%	25.63%	0.00%

3.2.2

长信价值优选混合基金份额累计净值增长率与同期业绩比较基准收益率的历史走势对比图



1 2019 2 26 2020 6 30

2 6

§4

4.1

4.1.1

2003 63
1.65
44.55%
31.21% 15.15% 4.55%
4.54%
2020 6 30 68

100

(LOF)

(LOF)

LOF

500

FOF

300

FOF

50

1-3

4.1.2

		2019 4 30	-	5	5 2017
		2019 2 26	2020 3 31	9	

1

2

4.2

4.3

4.3.1

4.3.2

5%

4.4

4.4.1

2020

4.4.2

2020 6 30

0.9428

0.9428

8.31%

2.09%

4.5

PPI

CPI

4.6

" "

1/2

4.7

1

3

2

3

4

5

4.8

2020 5 19 2020 6 15

§5

5.1

" "

" "

5.2

5.3

§6

6.1

2020 6 30

		2020 6 30	2019 12 31
	6.4.6.1	9,269,463.91	4,980,529.33
		260,419.97	2,964,641.52
		105,798.93	184,088.71
	6.4.6.2	34,315,721.23	165,515,724.20
		24,300,721.23	109,577,730.20
		-	-
		10,015,000.00	55,937,994.00
		-	-
		-	-
	6.4.6.3	-	-
	6.4.6.4	-	-
		-	1,690,530.68
	6.4.6.5	323,970.27	1,045,147.56
		-	-
		5,790.57	13,683.57
		-	-
	6.4.6.6	-	-
		44,281,164.88	176,394,345.57
		2020 6 30	2019 12 31
		-	-
		-	-
	6.4.6.3	-	-
		-	43,500,000.00
		0.35	2,274,524.93
		25,331.75	1,112,283.56
		52,862.56	162,102.98
		3,524.17	10,806.88
		-	-
	6.4.6.7	75,072.60	133,323.93
		-	-

3.	" -"	6.4.6.17	-4, 483, 645. 02	4, 557, 309. 12
4.	" -"		-	-
5.	" -"	6.4.6.18	106, 350. 02	3, 084. 38
			1, 531, 590. 34	503, 118. 44
1		6.4.9.2.1	746, 352. 37	221, 486. 48
2		6.4.9.2.2	49, 756. 84	14, 765. 74
3			-	-
4		6.4.6.19	491, 903. 36	256, 406. 71
5			168, 986. 89	165. 76
			168, 986. 89	165. 76
6			-	-
7		6.4.6.20	74, 590. 88	10, 293. 75
	" -"		5, 170, 256. 30	7, 723, 783. 13
			-	-
	" -"		5, 170, 256. 30	7, 723, 783. 13

2020 1 1 2020 6 30

2019 2 26

2019 2 26 2019 6 30

6.3

2020 1 1 2020 6 30

	2020 1 1 2020 6 30		
	148, 388, 615. 98	-19, 217, 764. 40	129, 170, 851. 58
	-	5, 170, 256. 30	5, 170, 256. 30
" -"	-101, 668, 556. 75	11, 377, 193. 08	-90, 291, 363. 67

1.	8,559,241.18	-1,077,318.92	7,481,922.26
2.	-110,227,797.93	12,454,512.00	-97,773,285.93
" - "	-	-	-
	46,720,059.23	-2,670,315.02	44,049,744.21
	2019 2 26 () 2019 6 30		
	7,624,198.80	-2,358,026.35	5,266,172.45
	-	7,723,783.13	7,723,783.13
" - "	163,913,866.78	-46,341,513.36	117,572,353.42
1.	165,297,708.17	-46,735,652.07	118,562,056.10
2.	-1,383,841.39	394,138.71	-989,702.68
" - "	-	-	-
	171,538,065.58	-40,975,756.58	130,562,309.00

2020 1 1 2020 6 30

2019 2 26

2019 2 26 2019 6 30

6.1 6.4

6.4

6.4.1

(" ")
 (LOF)(" (LOF)")
 (LOF)
 (LOF)
 (" ") [2015]2703
 2016 1 21
 242,530,801.91 ()
 1600092 (LOF)
 2019 1 2 2019 1 18
 (LOF)
 2019 1 21
 (LOF)
 (" ") 2019
 2 26
 ()
 ()
) ()
 ()
 50%-95% 50%
 3%
 5% ()
)
 20 55

300 × 75%+ × 25%

6.4.2

(" ")

6.4.3

2020 6 30 2020 1 1

2020 6 30

6.4.4

6.4.4.1

6.4.4.2

6.4.5

[2005]103

[2008]1

2008

9 18

[2012]85

2019 78

[2014]81

[2015]101

[2016]36

21 55

[2016]140

[2017]56

[2017]90

1) ()

3%

2)

3)

(1)

50%

20%

H

H

H

H

1

1

1 (1)

H

(" ")

20%

20%

4) A 0.10% ()

6.4.6

6.4.6.1

	2020 6 30
	9,269,463.91
	-
1	-
1-3	-
3	-
	-

	9,269,463.91
--	--------------

6.4.6.2

		2020 6 30		
		19,219,881.53	24,300,721.23	5,080,839.70
-		-	-	-
		10,084,045.02	10,015,000.00	-69,045.02
		-	-	-
		10,084,045.02	10,015,000.00	-69,045.02
		-	-	-
		-	-	-
		-	-	-
		29,303,926.55	34,315,721.23	5,011,794.68

6.4.6.3 /**6.4.6.4****6.4.6.4.1****6.4.6.4.2****6.4.6.5**

		2020 6 30
		4,446.57
		-
		-
		117.20
		319,358.90
		-
		-
		-
		-

	-
	47.60
	323,970.27

6.4.6.6**6.4.6.7**

	2020 6 30
	75,072.60
	-
	75,072.60

6.4.6.8

	2020 6 30
	-
	38.36
	-
	-
	14,918.54
	59,672.34
	74,629.24

6.4.6.9

	2020 1 1	2020 6 30
	148,388,615.98	148,388,615.98
	8,559,241.18	8,559,241.18
("-")	-110,227,797.93	-110,227,797.93
- /	-	-
/	-	-
	-	-
("-")	-	-
	46,720,059.23	46,720,059.23

()

()

6.4.6.10

	19,891,677.07	-39,109,441.47	-19,217,764.40
	9,653,901.32	-4,483,645.02	5,170,256.30
	-17,126,615.17	28,503,808.25	11,377,193.08
	1,201,859.13	-2,279,178.05	-1,077,318.92
	-18,328,474.30	30,782,986.30	12,454,512.00
	-	-	-
	12,418,963.22	-15,089,278.24	-2,670,315.02

6.4.6.11

	2020	1	1	2020	6	30
						70,140.52
						-
						-
						17,478.59
						1,299.60
						88,918.71

1,169.62

129.98

6.4.6.12**6.4.6.12.1**

—

	2020	1	1	2020	6	30
						200,131,818.13
						190,116,559.81
						10,015,258.32

6.4.6.13**6.4.6.13.1**

--	--

	2020 1 1	2020 6 30
---		219,595.76
---		-
---		-
		219,595.76

6.4.6.13.2 ---

	2020 1 1	2020 6 30
		51,922,068.50
		50,824,497.54
		877,975.20
		219,595.76

6.4.6.13.3 ---

6.4.6.13.4 ---

6.4.6.13.5

6.4.6.14

6.4.6.14.1

6.4.6.15

6.4.6.15.1 ---

6.4.6.15.2 ---

6.4.6.16

	2020	1	1	2020	6	30
						89,324.17
						-
						-
						89,324.17

6.4.6.17

	2020	1	1	2020	6	30
1.						-4,483,645.02
---						-4,415,210.56
---						-68,434.46
---						-
---						-
---						-
2.						-
---						-
3.						-
						-
						-4,483,645.02

6.4.6.18

	2020	1	1	2020	6	30
						106,350.02
						106,350.02

30

30 3

75%

3

6

50%

6

25%

6.4.6.19

	2020 1 1	2020 6 30
		491,903.36
		-
		-
		-
		-
		491,903.36

6.4.6.20

	2020 1 1	2020 6 30
		14,918.54
		59,672.34
		-
		74,590.88

6.4.7**6.4.7.1****6.4.7.2****6.4.8****6.4.8.1****6.4.8.2**

(" ")	
(" ")	

6.4.9**6.4.9.1****6.4.9.1.1**

	2020 1 1 2020 6 30		2019 2 26 () 2019 6 30	
	306,944,990.86	100.00%	19,970,193.66	8.88%

6.4.9.1.2

	2020 1 1 2020 6 30		2019 2 26 () 2019 6 30	
	46,014,031.30	100.00%	1,256,038.40	16.76%

6.4.9.1.3

	2020 1 1 2020 6 30		2019 2 26 () 2019 6 30	
	1,491,000,000.00	100.00%	-	-

6.4.9.1.4**6.4.9.1.5**

	2020 1 1 2020 6 30			

	249,357.41	100.00%	75,072.60	100.00%
	2019 2 26 () 2019 6 30			
	16,601.62	9.97%	14,506.00	9.04%

1

2

6.4.9.2**6.4.9.2.1**

	2020 1 1 2020 6 30	2019 2 26 () 2019 6 30
	746,352.37	221,486.48
	12,288.71	4,674.50

× 1.50%

= × 1.50% ÷

6.4.9.2.2

	2020 1 1 2020 6 30	2019 2 26 () 2019 6 30
	49,756.84	14,765.74

× 0.10%

= × 0.10% ÷

6.4.9.3

()

()

6.4.9.4**6.4.9.4.1****6.4.9.4.2****6.4.9.5****6.4.9.5.1****6.4.9.5.2**

	2020 6 30		2019 12 31	
	29,210,854.05	62.52%	44,076,628.47	29.70%

6.4.9.6**6.4.9.7**

2020 1 1 2020 6 30					
	688233			5,218	113,074.06

	601696			8,373	45,800.31
2019 2 26 () 2019 6 30					
-	-	-	-	-	-

6.4.9.8**6.4.10****6.4.11 2020 6 30****6.4.11.1 /**

6.4.11.1.1										
688081		2019 12 26	2020 7 6		28.21	42.01	2,628	74,135.88	110,402.28	-
688096		2020 3 31	2020 10 9		14.34	21.42	4,136	59,310.24	88,593.12	-
688169		2020 2 13	2020 8 21		271.12	365.14	897	243,194.64	327,530.58	-
688278		2020 1 9	2020 7 17		8.24	67.73	8,636	71,160.64	584,916.28	-

6.4.11.2

6.4.11.3

6.4.11.3.1

6.4.11.3.2

6.4.11.4

6.4.12

6.4.12.1

"

"

6.4.12.2

10%

10%

6.4.12.2.1

	2020 6 30	2019 12 31
A-1	0.00	0.00
A-1	0.00	0.00
	0.00	10,006,000.00
	0.00	10,006,000.00

6.4.12.2.2**6.4.12.2.3****6.4.12.2.4**

	2020 6 30	2019 12 31
AAA	0.00	0.00
AAA	0.00	0.00
	10,015,000.00	45,931,994.00
	10,015,000.00	45,931,994.00

6.4.12.2.5

6.4.12.2.6

6.4.12.3

6.4.12.3.1

6.4.12.4

6.4.12.4.1

6.4.12.4.1.1

2020 6 30	6	6 -1	1-5	5		
	9,269,463.91	-	-	-	-	9,269,463.91
	260,419.97	-	-	-	-	260,419.97
	105,798.93	-	-	-	-	105,798.93
	10,015,000.00	-	-	-	24,300,721.23	34,315,721.23
	-	-	-	-	323,970.27	323,970.27
	-	-	-	-	5,790.57	5,790.57
	-	-	-	-	-	-
	19,650,682.81	-	-	-	24,630,482.07	44,281,164.88
	-	-	-	-	0.35	0.35
	-	-	-	-	25,331.75	25,331.75
	-	-	-	-	52,862.56	52,862.56
	-	-	-	-	3,524.17	3,524.17
	-	-	-	-	75,072.60	75,072.60
	-	-	-	-	74,629.24	74,629.24
	-	-	-	-	231,420.67	231,420.67
	19,650,682.81	-	-	-	24,399,061.40	44,049,744.21
2019 12 31	6	6 -1	1-5	5		
	4,980,529.33	-	-	-	-	4,980,529.33
	2,964,641.52	-	-	-	-	2,964,641.52
	184,088.71	-	-	-	-	184,088.71
	10,006,000.00	19,671,437.50	26,260,556.50	-	109,577,730.20	165,515,724.20
	-	-	-	-	1,690,530.68	1,690,530.68
	-	-	-	-	1,045,147.56	1,045,147.56
	-	-	-	-	13,683.57	13,683.57
	18,135,259.56	19,671,437.50	26,260,556.50	-	112,327,092.01	176,394,345.57
	43,500,000.00	-	-	-	-	43,500,000.00

	-	-	-	-	2,274,524.93	2,274,524.93
	-	-	-	-	1,112,283.56	1,112,283.56
	-	-	-	-	162,102.98	162,102.98
	-	-	-	-	10,806.88	10,806.88
	-	-	-	-	133,323.93	133,323.93
	-	-	-	-	-3,597.94	-3,597.94
	-	-	-	-	34,049.65	34,049.65
	43,500,000.00	-	-	-	3,723,493.99	47,223,493.99
	-25,364,740.44	19,671,437.50	26,260,556.50	-	108,603,598.02	129,170,851.58

6.4.12.4.1.2

		2020 6 30	2019 12 31
	27	2,360.64	149,873.83
	27	-2,360.64	-149,873.83

6.4.12.4.2

	2020 6 30		
		1,612,623.51	
	5%		2020 6 30
	5%		80,631.18
5%		-80,631.18	2019 12
31	5%		278,484.12
	5%		-278,484.12

6.4.12.4.3

VaR (Value at Risk)

2020 6 30

6.4.12.4.3.1

	2020 6 30		2019 12 31	
		%		%
-	24,300,721.23	55.17	109,577,730.20	84.83
	-	-	-	-
	10,015,000.00	22.74	55,937,994.00	43.31
	-	-	-	-
	-	-	-	-
	-	-	-	-
	34,315,721.23	77.90	165,515,724.20	128.14

6.4.12.4.3.2

		95%	
		2020 6 30	2019 12 31
VaR 31	3.95% VaR 3.34%)	-1,740,014.75	-4,316,063.93

VaR

95%

2019

6.4.13

(1)

(a)

(b)

(i)

2020 6 30

23,189,278.97

10,015,000.00

1,111,442.26

(ii)

()

(iii)

6,549,570.85

74,135.88

6,549,570.85

-2,730,838.94

373,665.52

0.00

1,111,442.26

663,640.86

(2)

§7

7.1

			%
1		24,300,721.23	54.88
		24,300,721.23	54.88
2		-	-
3		10,015,000.00	22.62
		10,015,000.00	22.62
		-	-
4		-	-
5		-	-
6		-	-
		-	-
7		9,529,883.88	21.52
8		435,559.77	0.98
9		44,281,164.88	100.00

1,612,623.51

3.66%

7.2

7.2.1

			(%)
A		-	-
B		-	-
C		8,423,187.06	19.12
D		-	-
E		-	-
F		-	-
G		3,062,682.00	6.95
H		-	-
I		3,812,370.66	8.65
J		6,971,584.00	15.83
K		418,274.00	0.95
L		-	-

M		-	-
N		-	-
O		-	-
P		-	-
Q		-	-
R		-	-
S		-	-
		22,688,097.72	51.51

7.2.2

A		-	-
B		-	-
C		-	-
D		-	-
E		-	-
F		-	-
G		-	-
H		1,612,623.51	3.66
I		-	-
J		-	-
K		-	-
		1,612,623.51	3.66

7.3

1	600377		312,200	3,062,682.00	6.95
2	600276		31,480	2,905,604.00	6.60
3	600030		111,600	2,690,676.00	6.11
4	688111		6,887	2,352,461.46	5.34
5	601318		27,400	1,956,360.00	4.44
6	600036		42,900	1,446,588.00	3.28
7	600585		26,500	1,402,115.00	3.18
8	00700		3,000	1,366,323.55	3.10
9	600570		12,480	1,344,096.00	3.05
10	600031		55,800	1,046,808.00	2.38
11	600887		29,000	902,770.00	2.05
12	601688		46,700	877,960.00	1.99

13	688278		8,636	584,916.28	1.33
14	603369		11,100	441,669.00	1.00
15	600048		28,300	418,274.00	0.95
16	688037		3,028	384,858.80	0.87
17	688169		897	327,530.58	0.74
18	01810		21,000	246,299.96	0.56
19	688123		2,960	227,920.00	0.52
20	688078		2,811	115,813.20	0.26
21	688081		2,628	110,402.28	0.25
22	688096		4,136	88,593.12	0.20

7.4

7.4.1

2% 20

1	601688			5,233,176.00	4.05
2	601628			5,164,392.18	4.00
3	600036			4,978,564.00	3.85
4	601601			4,298,153.00	3.33
5	601318			3,983,710.45	3.08
6	603369			3,609,658.00	2.79
7	600741			3,579,741.44	2.77
8	601186			3,355,371.00	2.60
9	601111			3,325,748.00	2.57
10	603313			3,224,123.90	2.50
11	600377			3,197,272.46	2.48
12	300383			2,999,950.00	2.32
13	601888			2,930,468.00	2.27
14	600570			2,760,287.70	2.14
15	600079			2,747,178.00	2.13
16	601138			2,547,409.00	1.97
17	600276			2,340,977.00	1.81
18	600703			2,323,154.55	1.80
19	600104			2,294,882.00	1.78
20	601933			2,272,734.00	1.76

" "

7.4.2**2% 20**

1	601318		10,853,852.00	8.40
2	601398		8,788,497.00	6.80
3	601166		7,466,589.40	5.78
4	601601		6,510,482.00	5.04
5	601939		5,940,118.00	4.60
6	600036		5,532,954.40	4.28
7	000063		4,964,893.29	3.84
8	002311		4,480,263.42	3.47
9	601628		4,313,394.52	3.34
10	601888		4,243,286.30	3.29
11	000002	A	4,122,162.00	3.19
12	601688		4,067,366.00	3.15
13	600079		4,046,128.00	3.13
14	600486		3,940,348.34	3.05
15	600887		3,913,694.00	3.03
16	600030		3,593,424.00	2.78
17	600048		3,569,787.00	2.76
18	603369		3,477,164.41	2.69
19	300383		3,444,462.00	2.67
20	000651		3,369,664.00	2.61
21	600104		3,280,059.30	2.54
22	002475		3,226,270.00	2.50
23	601186		3,217,337.00	2.49
24	601111		3,081,382.00	2.39
25	601818		3,014,403.00	2.33
26	000858		2,988,847.60	2.31
27	600276		2,791,770.00	2.16
28	600741		2,718,459.58	2.10
29	600383		2,643,060.00	2.05

" "

7.4.3

	109,254,761.40
	200,131,818.13

" " " "

7.5

1		-	-
2		-	-
3		10,015,000.00	22.74
		10,015,000.00	22.74
4		-	-
5		-	-
6		-	-
7		-	-
8		-	-
9		-	-
10		10,015,000.00	22.74

7.6

1	018007	1801	100,000	10,015,000.00	22.74

7.7

7.8

7.9

7.10**7.10.1****7.10.2****7.11****7.11.1****7.11.2****7.11.3****7.12****7.12.1****7.12.2****7.12.3**

1		105,798.93
2		-
3		-
4		323,970.27
5		5,790.57
6		-
7		-
8		-
9		435,559.77

7.12.4

7.12.5

7.12.6

§8

8.1

()					
310	150,709.87	44,136,072.79	94.47%	2,583,986.44	5.53%

8.2

		109.09	0.00%

8.3

		0
		0

§9

2019年2月26日	7,624,198.80
	148,388,615.98
	8,559,241.18
:	110,227,797.93
"_"	-
	46,720,059.23

§10

10.1

10.2

10.3

10.4

10.5

10.6

10.7

10.7.1

	2	306,944,990.86	100.00%	249,357.41	100.00%	-
	1	-	-	-	-	-

1

2

1998 29

2007 48

1

1

2

3

4

2

10.7.2

	46,014,031.30	100.00%	1,491,000,000.00	100.00%	-	-
	-	-	-	-	-	-

10.8

1	2019 4		2020 1 17
2	2019		2020 1 17
3	2020		2020 1 31
4			2020 2 19
5			2020 3 4
6			2020 3 13

7			2020 3 17
8			2020 3 23
9	2019		2020 3 25
10			2020 4 1
11			2020 4 3
12	2020 1		2020 4 22
13	2020		2020 4 22
14	LOF 2019		2020 4 27
15	2019		2020 4 27
16			2020 5 7
17			2020 6 3
18			2020 6 3
19			2020 6 10

20			2020 6 15
21			2020 6 29

§11

11.1

20%

		20%					
1	2020 1 1						
	2020 6 30	44,076,628.47	7,434,225.58	22,300,000.00	29,210,854.05	62.52%	
2	2020 4 2						
	2020 5 11	27,716,208.24	0.00	27,716,208.24	0.00	0.00%	
3	2020 5 19						
	2020 6 30	13,780,319.74	0.00	0.00	13,780,319.74	29.50%	
-	-	-	-	-	-	-	
1							
2							
3							

11.2

§12

12.1

- 1
- 2
- 3
- 4
- 5
- 6

12.2

12.3

<http://www.cxfund.com.cn>

2020 8 29