2017 1

2015 6 11 2015 1212

2015 8 17

A

B

2017 2 17

2016 12 31

.....1
.....2
.....8
.....19
.....24
.....33
.....37
.....38
.....39
.....41
.....51
.....53
.....55
.....63
.....68
.....70
.....71
.....77
.....80
.....81
A B .....87
.....89
.....90
.....97
.....103
.....105
.....132
.....151
.....154
.....158

**.....159**

1

2

3

4

5

6

7

8

9 2003 10 28
2012 12 28
2013 6 1

10 2013 3 15 6 1

11 2004 6 8 7 1

12 2014 7 7 8 8

13

14 /

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

( A )

35

36

37

3

38

39

40 T

41 T+n T n ( T ) n

42

43

44

45 /

46 A

47 B

48 A

A 1.000

49 A

A

+3%

A

+3% A

1.00

A

A

50

51

52

53

54

55 2

1 1 1 A 1 B

56 A

B

57 2

1 A 1

B

58 1

A 1 B 2

59

60

61

62

63

64 (

) A

B 10%

65

66

67

68

69

70

A B

71

72

73

| | |
|---|---|
| | |
| | 68 9 |
| | 68 9 |
| | 200120 |
| | |
| | [2003]63 |
| | |
| | 2003 5 9 |
| | |
| | |
| | 021-61009999 |
| | 021-61009800 |
| | |

2 2017 3 22

2007 6

2011 12 2016 1

2016 4

3 2017 3 22

2

| | | | |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

3

| | | | |
|---|---|---|---|
| | | | |
| | | | EMBA |

| | | | |
|---|---|---|---|
| | | | 2001 |
| | | | CIM Investors Group Financial Services Co. Ltd 2002<br>LOF |
| | | | |
| | | | |

4

| | | | |
|---|---|---|---|
| | | | |
| | | | 2010 7<br>LOF |

| | | | |
|---|---|---|---|
| | | | |
| | | 2015 8 26 | 2015 6<br>FOF<br>(LOF) |
| 1<br>2 2017 3 18 | | | |

5

| | |
|---|---|
| | |
| | |
| | LOF |
| | |
| | |
| | |
| | 100 |
| | |

| | |
|---|---|
| | |
| | |
| | LOF) |
| | |
| | FOF<br>LOF |
| 1<br>2 2017 3 8<br>3 2017 3 18<br>4 2017 3 29<br>5 | |

1

2

3

4

5

6

7

8

9

10

11

12

1

2

1

2

3

4

5

6

7

8

3

1

2

3

4

1

1

2

3

4

2

1

2

3

4

5

6

7

8

9

10

11

3

1

2

3

4

5

4

长信基金
Chang Xin Asset Management

4

5

6

7

7

1

2

1

183-187 43 4301-4316

183-187 5 7 8
18 19 38 39 40 41 42 43 44

1994 1 21

2014 510

7,621,087,664

020-87555888

1991 2010

2015

000776.SZ 1776.HK 2016 6 30 20

264 31

LME

2016 6 30 76.21 3,576.09

735.99 2016 1-6

101.30 40.30

2

2012 5

1984 8 1990 8

1990 8 1994 9

1994 9 1996 3 1994 7 1995 7

1996 3 2000 6

2000 6 2003 3

2003 9 2006 1

2006 1 2007 4

2007 4 2011 3 2015

3 1984 7

1997 8

2014 5

1991 7 1993 8 1993 8 1994 6

1994 7 1998 1

1998 1 2004 3 2004 3

2004 10 2004

10 2005 3 2005 3 2005 9

2005 10 2008 12

2009 1 2014 9 2009 10

2012 11 2011 9 2011 12

2015 8

1988 6

1991 7 2013

5 2003 12

2000 7 2003

7

3

2014 5

2016 12

100 800

50

16

1

2

3

2016 9

| | |
|---|---|
| 1 | |
| 68 9 | |
| 68 9 | |
| | |
| 021-61009916 | 021-61009917 |
| 400-700-5566 | www.cxfund.com.cn |
| | |
| 2 | |
| 1 | |
| 188 | |
| 188 | |
| | |
| 021-58781234 | 021-58408483 |
| 95559 | www.bankcomm.com |
| | |
| 2 | |
| 12 | |
| 12 | |
| | |
| 021-61618888 | 021-63604199 |
| 95528 | www.spdb.com.cn |
| | |
| 3 | |
| 2 | |
| 2 | |
| | |
| 010-58560666 | 010-57092611 |
| 95568 | www.cmbc.com.cn |
| | |
| 4 | |
| 1099 | |
| 1099 | |
| | |
| 0755-22166118 | 0755-25841098 |
| 95511-3 | bank.pingan.com |
| | |
| 5 | |

| | |
|---|---|
| 8 | |
| 8 | |
| | |
| 027-65799999 | 027-85481900 |
| 95579 4008-888-999 | www.95579.com |
| | |
| 6 | |
| 115 20 | |
| 115 18 | |
| | |
| 0755-23838751 | 0755-25831754 |
| 95358 | www.firstcapital.com.cn |
| | |
| 7 | |
| 5 | |
| 5 | |
| | |
| 0512-62938521 | 0512-65588021 |
| 400 860 1555 | www.dwzq.com.cn |
| | |
| 8 | |
| 1508 | |
| 1508 | |
| | |
| 021-22169999 | 021-22169134 |
| 95525 | www.ebscn.com |
| | |
| 9 | |
| 157 7 8 | |
| 157 7 10 | |
| | |
| 0591-87383623 | 0591-87383610 |
| 96326 0591 | www.hfzq.com.cn |
| | |
| 10 | |
| 183 43 | |
| 183 43 | |
| | |
| 020-87555888 | 020-87557985 |
| 95575 | www.gf.com.cn |
| | |
| 11 | |
| 3 9 10 | |

| | |
|---|---|
| 3 9 10 | |
| | |
| 010-84183389 | 010-84183311-3389 |
| 400-818-8118 | www.guodu.com |
| | |
| 12 | |
| 95 | |
| 95 | |
| | |
| 028-86690057 028-86690058 | 028-86690126 |
| 95310 | www.gjzq.com.cn |
| | |
| 13 | |
| 618 | |
| 168 29 | |
| | |
| 95521 | 021-38670666 |
| 4008888666 | www.gtja.com |
| | |
| 14 | |
| 198 | |
| 959 B1 | |
| | |
| 0551-5161666 | 0551-5161600 |
| 96518 400-80-96518 | www.hazq.com |
| | |
| 15 | |
| 100 57 | |
| 100 57 | |
| | |
| 021-68777222 | 021-68777822 |
| 400-820-9898 | www.cnhbstock.com |
| | |
| 16 | |
| 638 21 | |
| 638 | |
| | |
| 0931-4890208 | 0931-4890628 |
| 4006898888 | www.hlzqgs.com.cn |
| | |
| 17 | |
| 56 | |
| 56 | |

| | |
|---|---|
| | |
| 0451-82336863 | 0451-82287211 |
| 400-666-2288 | www.jhzq.com.cn |
| | |
| 18 | |
| 1619 A 41 | |
| 1619 A 41 | |
| | |
| 0791-86768681 | 0791-86770178 |
| 400-8866-567 | www.avicsec.com |
| | |
| 19 | |
| 8 | |
| 8 518048 | |
| | |
| 0755-22626391 | 0755-82400862 |
| 95511 8 | www.stock.pingan.com |
| | |
| 20 | |
| 86 | |
| 86 | |
| | |
| 0531-68889155 | 0531-68889752 |
| 95538 | www.qlzq.com.cn |
| | |
| 21 | |
| 336 | |
| 336 | |
| | |
| 021-53519888 | 021-53519888 |
| 4008918918 021-962518 | www.962518.com |
| | |
| 22 | |
| 989 45 | |
| 989 40 | |
| | |
| 021-33389888 | 021-33388224 |
| 95523 4008895523 | www.swhysc.com |
| | |
| 23 | |
| : 2 | |
| 2 | |
| | |

| | |
|---|---|
| 027-87618882 | 027-87618863 |
| 028-86711410 | www.tfzq.com |
| | |
| 24 | |
| 19 B 701 | |
| 28 C 5 | |
| | |
| 010-66045529 | 010-66045518 |
| 010-66045678 | www.txsec.com |
| | |
| 25 | |
| 101 | |
| 118 24 | |
| | |
| 021-36533017 | 021-36533017 |
| 400-8811-177 | www.xzsec.com |
| | |
| 26 | |
| 268 | |
| 1199 . 1 21 | |
| | |
| 021-38565785 | |
| 400-8888-123 | www.xyzq.com.cn |
| | |
| 27 | |
| 38-45 | |
| 38-45 | |
| | |
| 0755-82960223 | 0755-82943121 |
| 95565 400-8888-111 | www.newone.com.cn |
| | |
| 28 | |
| 35 2-6 | |
| 35 C | |
| | |
| 010-66568292 | 010-66568990 |
| 4008-888-888 | www.chinastock.com.cn |
| | |
| 29 | |
| 66 4 | |
| : 188 | |
| | |
| 010-85130588 | 010-65182261 |

| | |
|---|---|
| 400-8888-108 | www.csc108.com |
| | |
| 30 | |
| 8 | |
| 48 | |
| | |
| 010-60838888 | 010-60833739 |
| 95558 | www.citics.com |
| | |
| 31 | |
| 222 1 20 266061) | |
| 222 1 20 266061 | |
| | |
| 0532-85022326 | 0532-85022605 |
| 95548 | www.citicssd.com |
| | |
| 32 | |
| 6009 29 | |
| 6009 29 | |
| | |
| 0755-83734659 | 0755-82960582 |
| 4001022011 | www.zszq.com.cn |
| | |
| 33 | |
| 9 1 | |
| 9 1 | |
| | |
| 010-63081000 | 010-63080978 |
| 95321 | www.cindasc.com |
| | |
| 34 | |
| 8 | |
| 8 | |
| | |
| 023-63786633 | 023-63786212 |
| 4008096096 | www.swsc.com.cn |
| | |
| 35 | |
| 1218 1 202 | |
| B 6 | |
| | |
| 0571-81137494 | 4000-766-123 |
| 4000-766-123 | www.fund123.cn |

| |
|---|
| 36 |
| 526 2 220 |
| 555 B 16 |

| | |
|---|---|
| 021-20691832 | 021-20691861 |
| 400-820-2899 | www.erichfund.com |

| |
|---|
| 37 |

7650

| | |
|---|---|
| 42 | |
| 100 19 | |
| 100 19 | |
| | |
| 021-33323999-5611 | 021-33323830 |
| 4008202819 | www.chinapnr.com |
| | |
| 43 | |
| 1333 14 09 | |
| 1333 14 | |
| | |
| 021-20665952 | 021-22066653 |
| 4008219031 | www.lufunds.com |
| | |
| 44 | |
| 359 B 4 A506 | |
| 1386 15 | |
| | |
| 021-22267943 | 021-22268089 |
| 400-928-2266 | www.dtfortune.com |
| | |
| 45 | |
| 277 3 310 | |
| 518 8 3 | |
| | |
| 021-52822063 | 021-52975270 |
| 400-046-6788 | www.66zichan.com |
| | |
| 46 | |
| 1217 16 B | |
| 1217 6 | |
| | |
| 021-80133597 | 021-80133413 |
| 4008081016 | www.fundhaiyin.com |
| | |
| 47 | |
| 765 602-115 | |
| 1 4 | |
| | |
| 021-80365020 | 021-63332523 |
| 4006433389 | www.lingxianfund.com |
| | |
| 48 | |

| | |
|---|---|
| 5475 1033 | |
| 91 61 10 12 | |
| | |
| 86-021-50583533 | 86-021-50583633 |
| 400-921-7755 | http://a.leadfund.com.cn/ |
| | |
| 49 | |
| 6 105 -3491 | |
| 1 12 B1201-1203 | |
| | |
| 020-89629012 | 020-89629011 |
| 020-89629066 | www.yingmi.cn |
| | |
| 50 | |
| 11 11 1108 | |
| 11 11 1108 | |
| | |
| 18001102931 | 010-62680827 |
| 400-619-9059 | www.fundzone.cn |
| | |
| 3 | |
| http://www.sse.com.cn | |

| | | | |
|---|---|---|---|
| | | | |
| | | | |
| | 17 | 256<br>1405 | 1<br>2 8 |
| | 17 | 256<br>1405 | 1266<br>50 |
| | | | |
| | 010-59378856 | 021-51150298 | 021-22122888 |
| | 010-59378907 | 021-51150398 | 021-62881889 |
| | | | |

A

B

A B 1 1

1:1

A B

A B

A 50% B

50%

A B

1:1 A B

1:1 A B

1:1 A B

1:1 A

B

1:1

A B

A B

A B

A

B

A B

A

A A

B

A

B

A B

1 A

+3%

+3% A 1.00

2 A B

A B

A

A

B A

A A

3 2 1

A 1 B

4

A

A

A

A

A B

T

A B

1

NAV T

NAV T T

T A

B

2 A B

T N t=min{

T T

} $NAV_A$ T A $NAV_B$ T

B R A

A B

$$NAV_A = (1+R)^{\frac{t}{N}}$$

$$NAV_B = 2 \times NAV - NAV_A$$

3 A

B 3 4

4 T A

B T+1

2015 6 11 2015
1212
2015 7 6 2015 8 10
1.00

215,668,187.59 2540

2015

8 17

20 200

5000

60

A B

A

B

A B 2015 8 24

2016 2 1

1 A B

2

A B

3 10%

4 100

5 0.001

6

A B

( )

1

/ /

2

3

2015 8 24

1

2

3

4

5

1

2

(T ) T+1

T T+2 ( )

3

T 7 ( )

1

1 1

2

50,000 1

3

4

1

1

5 1

1

6

7

2

0.50%

25%

3

4

1

/ 1

/

2 2

10

1.2% 1.015

100,000 1.2%/ 1 1.2% 1,185.77

100,000 1,185.77 98,814.23

98,814.23/1.015 97,353.92

10

1.015 97,353.92

10

1.2% 1.015

100,000 1.2%/ 1 1.2% 1,185.77

100,000 1,185.77 98,814.23

98,814.23/1.015 97,353

97,353 1.015 98,813.30

10

1.015 97,353

1,185.77

2

2

10 0.5%

1.015

100,000 1.015 101,500

101,500 0.5% 507.50

101,500 507.50 100,992.50

10

1.015 100,992.50

10 0.5%

1.015

100,000 1.015 101,500

101,500 0.5% 507.5

101,500 507.5 100,992.50

10

1.015 100,992.50

3

1

2

3 /

4

5

6

1 2 3 5 6

4

1

(

) A

B 10%

2

1

2

A B 10%

3 2 ( )

20

3

3

1

2 1

1

3 1 2 2

2 1

4 2 2

1 2

2

1

1

A

B

2

1 1 A

B

3 A B

1 1

1

( ) ( )

2

( )

3

A B

( )

2015 8 24

1

2

3

2015 8 24

/

A B

A

B

1

2

1 A 1 B

2

1 A 1

B 2

6

2015 8 24

1

2 A B

3 A B

4

5

1

2

3

0.35% 4%

( )

85% 95% 85%

80%

5%

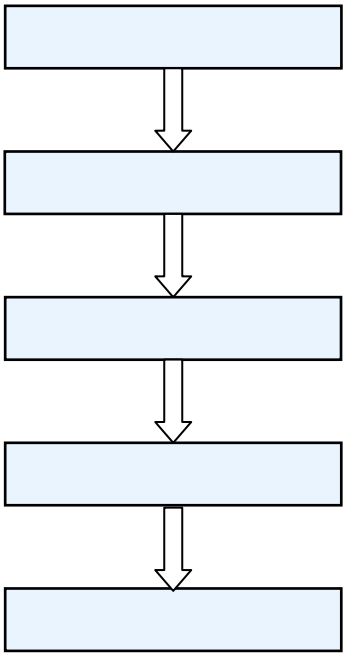
1

85% 95%

85%

80%

2



1

0.35%

$$S_e = \sqrt{\frac{\sum_{t=1}^{T}(e_t - \bar{e})^2}{T-1}}$$

$e_t$ $e_t = R_{P_t} - R_{I_t}$ $R_{P_t}$

$R_{I_t}$ T

2

3

4

5

3

4

1

1

85% 95%

85%

80%

2

5%

3 3%

4

10%

5

0.5%

6

10%

7

20%

8 ( )

10%

9

10%

10 BBB ( BBB)

3

11

12 140%

13

40% 1

14

10%

100%

20%

20%

85% 95%

15

2006 141

16

10

6

2

1

2

3

4

5

6

1

（ ）

2

95% 5%

5% 95%

5%

（ ）

A

B

1

2

3

4

2016 12 31 2016

| | | | % |
|---|---|---|---|
| 1 | | 17,089,525.52 | 88.45 |
| | | 17,089,525.52 | 88.45 |
| 2 | | - | - |
| 3 | | - | - |
| | | - | - |
| | | - | - |
| 4 | | - | - |
| 5 | | - | - |
| 6 | | - | - |
| | | - | - |
| 7 | | 2,043,301.10 | 10.58 |
| 8 | | 188,736.37 | 0.98 |
| 9 | | 19,321,562.99 | 100.00 |

1

1

| | | | (%) |
|---|---|---|---|
| A | | - | - |
| B | | 1,792,360.91 | 9.50 |
| C | | 7,705,622.38 | 40.84 |

| | | | |
|---|---|---|---|
| D | | 87,514.00 | 0.46 |
| E | | 4,842,774.97 | 25.67 |
| F | | - | - |
| G | | 2,214,068.72 | 11.74 |
| H | | - | - |
| I | | 420,339.88 | 2.23 |
| J | | - | - |
| K | | - | - |
| L | | - | - |
| M | | 26,844.66 | 0.14 |
| N | | - | - |
| O | | - | - |
| P | | - | - |
| Q | | - | - |
| R | | - | - |
| S | | - | - |
| | | 17,089,525.52 | 90.58 |

2

2

1

| | | | | | |
|---|---|---|---|---|---|
| 1 | 601668 | | 86,314 | 764,742.04 | 4.05 |
| 2 | 601669 | | 80,609 | 585,221.34 | 3.10 |
| 3 | 601727 | | 67,500 | 573,075.00 | 3.04 |
| 4 | 600028 | | 103,693 | 560,979.13 | 2.97 |
| 5 | 601989 | | 76,695 | 543,767.55 | 2.88 |

| | | | | | |
|---|---|---|---|---|---|
| 6 | 601390 | | 59,598 | 528,038.28 | 2.80 |
| 7 | 000063 | | 32,332 | 515,695.40 | 2.73 |

2

1

2

3

1

2

3

| | | |
|---|---|---|
| 1 | | 12,224.61 |
| 2 | | - |
| 3 | | - |
| 4 | | 383.24 |
| 5 | | 176,128.52 |
| 6 | | - |
| 7 | | - |
| 8 | | - |
| 9 | | 188,736.37 |

4

5

1

| | | | ( ) | % | |
|---|---|---|---|---|---|
| 1 | 601727 | | 573,075.00 | 3.04 | |

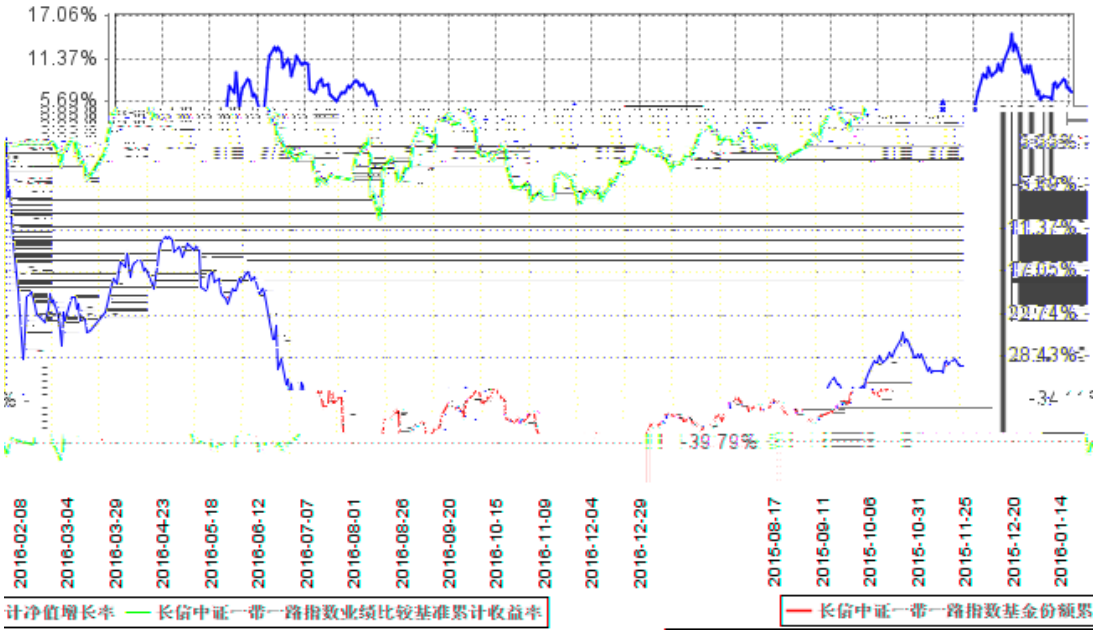
2

6

2016 12 31

| | | | | | - | - |
|---|---|---|---|---|---|---|
| 2015 8 17<br>2015 12 31 | 6.70% | 1.33% | -19.83% | 2.52% | 26.53% | -1.19% |
| 2016 1 1 -2016<br>6 30 | -10.86% | 1.58% | -24.00% | 2.24% | 13.14% | -0.66% |
| 2016 7 1 -2016<br>9 30 | 3.50% | 0.82% | 4.16% | 0.87% | -0.66% | -0.05% |
| 2016 10 1 -2016<br>12 31 | 8.51% | 1.09% | 11.02% | 1.13% | -2.51% | -0.04% |

2016 12 31




1 2015 8 17 2016 12 31

2 6

/

1

2

1

2

3

3

1

2

3

4

5

4

1

2

3

5

6

7

8

长信基金
Chang Xin Asset Management

2

1

2

3

（ ）

4

5

3

1

2

3

4

4

1

2 A

B 0.25%

A

B 0.5%

3

1

2

3

A B

A

B

1 6

2

1

2

3

4

5

6

7

8

9

10 /

11

1

1.00%

H 1.00

H

E

5

2

0.22%

H 0.22

H

E

5

3

0.02%

H E 0.02%

H

E

5

4

4 11

1

2

3

4

A

B

A B

A

1

12 15 ,

3

2

A

3

4

A 1.000

A 1.000

A

A

A B 1 1

1

$$NAV = \frac{-0.5\times NAV_A -1.000 \times NUM}{NUM}$$

$$= \frac{NUM}{2} \times \frac{NAV_A -1.000}{NAV}$$

NAV

$NAV_A$ A

NUM

2 A

A =1.000

A =

A

A

$$= \frac{NUM_A \times NAV_A - 1.000}{NAV}$$

$NUM_A$ A

3 B

B

4

= +

+ A

1.500

B 0.250

1 1.500

1

1.500

2

A

B

3

4

1.500

A B

A B

1 1 A B

1.000

A B 1.000

A

B

1

$$= \frac{NAV \quad -1.000 \times NUM}{1.000}$$

2 A

A $NUM_A = NUM_A$

A

$$= \frac{NAV_A \ -1.000 \times NUM_A}{1.000}$$

$NUM_A$ A

3 B

B $NUM_B = NUM_B$

B

$$= \frac{NAV_B \ -1.000 \times NUM_B}{1.000}$$

$NUM_B$ B

$NUM_B$ B

$NAV_B$ B

4

= +

+ A

+ B

2 B 0.250

1

B 0.250

2

A

B

3

4

B 0.250

A B

A B

1 1 A

B 1.000

A B

1 B

$$NUM_B = \frac{NAV_B \times NUM_B}{1.000}$$

2 A

A B 1 1

$$NUM_A = NUM_B$$

A

$$= \frac{NUM_A \times NAV_A - NUM_A \times 1.000}{1.000}$$

3

$$NUM = \frac{NAV \times NUM}{1.000}$$

NUM

4

A

1

1

2

# A B

A B

A B

A B

A B

A B

A B

A B

1

A B

A B /

A B

A B A

B

1

2 1 1 12 31

2

3

4

5

6

7

1

2

3

2

1

2

3

4

5

6

1

1

2

6

45

15

3

3

2

3

4

3

5

A

B

A B

A B

A

B

A B

A B

6

7

90

60

15

2

2

8

2

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

A B

18

19

20

21

22

23

24

25

26

27

28

29 A B

30 A B

31

32

9

10

11

12

10

13

A B

10

1 /

2

3

4

5

1

1

2

3

4

5

6

7

长信基金
Chang Xin Asset Management

1

2

3

4

5

6

4

2

(1

(2

A

B

B B

A

B

(3 /

A B

/

/

A B

长信基金
Chang Xin Asset Management

1

2

1

2

（ ）

1

2 6

3

4

（ ）

1 30

2

3

4

1

2

3

4

5

6

7

5 6

( )

( )

A B

A B

( )

5

)

15

A B

1

1

2

3

A B

4

5

6

7

8

9

2

1

2

3

4

5

6

7

8

9

1

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

2

1

2

3

4

5

6

7

8

A B

9

10

11

12

13

14

15

16

15

17

18 ,

19

20

21

22

23

24

30

25

26

27

1

1

2

3

4

5

6

7

2

1

2

3

4

5

6

7

8

A B

9

10

11 15

12

13

14

15

16

17

18

19

20

21

22

A B

1

A B

10% ( 10%) (

)

1

2

3

4

5

6

7

8

9

10

11 A B

12

13

14

2

1

2

3

4

5

6

7

8

1

2

3

10

60

60

4 A

B 10% 10%

10

60

A B 10% 10%

10

60

5 A

B 10% 10%

A B 10%

10% 30

6

1 30

1

2

3

4

5

6

7

2

3

1

1

2

A B

50% 50%

2

1 2

2

3

A B

50% 50%

4 3

5

3

1 2

2 3

A B

4

5

1

2

1

A B

50% 50%

2

30

2

A B

1

A B 50%

50% 2

2

A B

1

1

2

3

4

2

5

2

A

B

A B

( )

1

2

3

4

5

6

7

8

9

10 /

11

( )

1

1.00%

H E 1.00%

H

E

5

2

0.22%

H E 0.22%

H

E

5

3

0.02%

H E 0.02%

H

E

5

4

4 11

1

2

3

4

( )

（ ）



²# »# ?ô F- 1Ñ4SCtÍC½Ì ¼ •¢0S˜`.£Oñ h úP 46-Ì ØC •Í# ?ô½Â ± i ñ P u bîÂ ZcŒ0HO/ @&•4 ²# »# ?ô F!' !8

20%

8 ( )

10%

9

10%

10 BBB ( BBB)

1

1

2

3

4

2

1

2

3

3

4

5

6

7

1

A B 0.001

4

A B

A B

长信基金
Chang Xin Asset Management

4

5

3

1

2

3

4

4

1

2 A

B 0.25%

A

B 0.5%

3

1

2

3

A B

A

B

1 6

2

1

2

1

2 6

3

4

1 30

2

3

4

1

2

3

4

5

6

7

5 6

A B

A B

5

15

68 9

2003 5 9

[2003]63

1.5

021-61009999

183-187 43 4301-4316

183-187 5 7 18

19 36 38 39 41 42 43 44

1994 1 21

5,919,291,464.00

2014 510

020 87555888

1

(　　)

2

1

85%　95%　　85%

80%

5%

2

1

85% 95%

85%

80%

2

5%

3 3%

4 10%

5

0.5%

6

10%

7 20%

8 ( )

10%

9

10%

10 BBB ( BBB)

3

11

12 140%

13

40% 1

14

10%

100%

20%

20%

85% 95%

15

2006 141

16

10

6

3

1

2

3

2

4

5

1

2

3

4

6

1

2

，

3

4

5

B

A B

1

2

3 /

4

5

6

2 2

/

/

/

1

2

/

5

15

1

A

B

A B

3 4

A B

1

2

1

3

4

5

6

7

A

B

A B

A B

6

/

5

45

15

60 90

2

3

7

30

45

2

1 /

2

3

6 30 12 31

15

6 30 12 31

12 31

15

| | | | |
|---|---|---|---|
| | | | |
| | | | T 2<br>5 |
| | | | |
| | | | /<br>/ |
| | | | T+2<br>/ |

| | | | |
|---|---|---|---|
| | | | www.cxfund.com.cn |
| | | | |
| | | | 7 24<br>5 , |
| | | | |
| | | | 400-700-5566<br>www.cxfund.com.cn<br>(service@cxfund.com.cn) (021-61009865) |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | 400-700-5566 |

| | | | |
|---|---|---|---|
| | | | www.cxfund.com.cn |
| | | | |
| | | | |
| | | | 4007005566 8 30-12 00 13 00-17:00 |
| | | | 021-61009865 |
| | | | http://www.cxfund.com.cn |
| | | | service@cxfund.com.cn |

| | | | |
|---|---|---|---|
| 1 | | | 2016/8/18 |
| 2 | | | 2016/8/24 |
| 3 | 2016 | | 2016/8/26 |
| 4 | | | 2016/8/26 |
| 5 | | | 2016/9/1 |
| 6 | | | 2016/9/12 |
| 7 | | | 2016/9/20 |
| 8 | 2016 2 | | 2016/9/30 |
| 9 | | | 2016/10/14 |
| 10 | | | 2016/10/19 |

| | | | |
|---|---|---|---|
| 11 | 2016 3 | | 2016/10/24 |
| 12 | | | 2016/10/27 |
| 13 | | | 2016/10/27 |
| 14 | | | 2016/11/15 |
| 15 | 2016 | | 2016/11/23 |
| 16 | | | 2016/11/23 |
| 17 | | | 2016/11/24 |
| 18 | | | 2016/11/29 |
| 19 | | | 2016/12/1 |
| 20 | | | 2016/12/6 |
| 21 | | | 2016/12/6 |
| 22 | | | 2016/12/12 |
| 23 | | | 2016/12/12 |
| 24 | A | | 2016/12/16 |

| | | | |
|---|---|---|---|
| 25 | | | 2016/12/17 |
| 26 | A | | 2016/12/19 |
| 27 | A | | 2016/12/19 |
| 28 | | | 2016/12/20 |
| 29 | | | 2016/12/21 |
| 30 | | | 2016/12/22 |
| 31 | | | 2016/12/27 |
| 32 | | | 2016/12/29 |
| 33 | | | 2016/12/29 |
| 34 | | | 2016/12/30 |
| 35 | | | 2017/1/12 |
| 36 | | | 2017/1/13 |
| 37 | | | 2017/1/14 |
| 38 | | | 2017/1/17 |

| | | | |
|---|---|---|---|
| 39 | | | 2017/1/17 |
| 40 | 2016 4 | | 2017/1/21 |
| 41 | | | 2017/2/8 |
| 2017 2 17 | | | |