



2024 9

25

2024 1322

2025 5 27



2025 6 3

.....	1
.....	2
.....	8
.....	21
.....	25
.....	31
.....	32
.....	33
.....	45
.....	52
.....	53
.....	59
.....	62
.....	64
.....	65
.....	72
.....	76
.....	82
.....	84
.....	113
.....	131
.....	134
.....	135

()



1



13 2017 8 31 10
1

14

15 /

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

3

31

32

33 T

34 $T+n$ T n (T) n

35

36

37

38

39

40

41

42

43

44

(

)

10%

45

46

47

48

49

50

51

52 A

/

A

53 C

/

C

54

55

56

10

57

58

59

60

1

2

3

61

62

63

64

65



			<p>2009 -2021</p> <p>(HK1278)</p> <p>(;2021</p> <p>7 -2024 7</p> <p>)</p>
			<p>EMBA</p> <p>2002</p>

			() () MBA
) (
			()

--	--	--	--

3

			EMBA
			2001
			2005

4

		2025 5 27	5 2016 2020 2020 7

			12	(LOF)	2020
				2021 4	
					2022 7
				2025 5	

.4

2012 11 2014 7 7

2025 6
3

			(LOF)	2024	7	
			180			
			2024	7		180
						2024
			9			
			2025	6		

2024 7
 5 30 2025
 2025 6 2025 5
 3

	50
	1000
	500
	300
	180 (LOF) 180

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

30

25

26

27

1

2

1

2

3

4

5

6

7

8

3

1

2

3

4

1

1

2

3

4

2

1

2

3

4

5

6

7

8



9

10

11

3

1

2

3

4

5

4

5

1

2

3

4

5

6

7

8

6

1



2

3

4

5

6

7

7

1

2



1699

1699

1997 4 4

2014 63

138.89801211

96588

2014

100%

90%

‘ ‘ ‘

‘

3

2023 6 30

31

31 ,

816.67

1

2



3

4



1	1	
	68 37	
	68 9 37 38	
	021-61009916	021-61009917
	400-700-5566	www.cxfund.com.cn
2	2	
	119	
	119	
	0755-82558305	0755-28558355
	95517	http://www.essence.com.cn/
2		
	6008 14 16 17	
	6008 14 16 17	
	0755-83516289	0755-83515567
	400-6666-888	www.cgws.com
3		
	88	
	88	
	027-65799999	027-85481900
	95579 4008-888-999	www.95579.com
4		
	1508	
	1508	
	021-22169999	021-22169134

	5		19		20
	5		19		20
	020-88836999		020-88836654		
	95548		www.gzs.com.cn		
6					
	1012		16-26		
	125		19		
	0755-81981259		0755-82133952		
95536		www.guosen.com.cn			
7			638		21
			638		19
	0931-4890208		0931-4890628		
	95368 4006898888		www.hlzq.com		
8			8		1 7 18 101
			8		1
	010-80928123				
	4008-888-888 95551		www.chinastock.com.cn		
9			66		4
	:		188		
	010-85130588		010-65182261		
	400-8888-108		www.csc108.com		
10			8		13 1301-1305
	14				
			8		13 1301-1305
	14				
	0755-23953913		0755-83217421		
4009908826		www.citicsf.com			

11		
	8	
	48	
	010-60838888	010-60833739
	95548 400-889-5548	www.citics.com
12		
	222 1 2001	
	28 5	
	0531-89606166	0532-85022605
	95548	http://sd.citics.com/
13		
	969 3 5 599	
	B 6	
	0571-81137494	4000-766-123
	4000-766-123	www.fund123.cn
14		
	526 2 220	
	1111 1 A 6	
	021-20691832	021-20691861
	400-820-2899	www.ericfund.com
15		
	360 9 3724	
	1687 2	
	021-38602377	021-38509777
	400-821-5399	www.noah-fund.com
16		
	685 37 4 449	
	1118 903-906	
	021-20613988	021-68596916
	4007009665	www.ehowbuy.com
17		

		190	2	2	
		88			
		021-54509998		021-64385308	
		400-1818-188		fund.eastmoney.com	
	18	900	15	526	
		188			
		021-52822063		021-52975270	
		400-118-1188		www.66liantai.com	
	19	5475	1033		
		1098		18	
		18516109631		86-021-61101630	
		400-032-5885		www.leadfund.com.cn	
	20	3000	2719		
		688		33	
		020-89629099		020-89629011	
		020-89629066		www.yingmi.cn	
	21	11	E	A	11 1108
		11	E	A	11
		010-56282140		010-62680827	
		400-619-9059		www.hcfunds.com	
	22	8		53	5312-15
		21		C	11
		021-38789658		021-68880023	
		400-600-8800		www.jsfund.cn	
	23	1800	2	6153	

		488	1503
		021-65370077-255	021-55085991
		400-820-5369	www.jiyufund.com.cn
	24	4 2 1 A2112	
		18	
		010-85556048	010-85556088
		95390	www.crsec.com.cn
	25		10
		88	
		95357	021-23586860
		http://www.18.cn	

	37 68	1405	61 4
	68 9 37 38	256 1405	11 99
	021-61009999	021-51150298	021-23280000
	021-61009800	021-51150398	021-63392558



				2024	9	25		2024
1322								
	2025	3	24	2025	5	23		
							1.00	
303,385,253.17								561



5 27

2025

20

200

5000

60

10

6



1

/

/

2

3

2025 6 4

1

2

3

4

5

6

1

2

T

T 7 ()





6

1

A

C

A

C

2

A

A

C

1

2

3

4

5

6

7

8

9

10

	M		
A	M 100	0.4%	0.02%
	100 M 500	0.2%	0.01%
	M 500	1000	1000
C	0		

M

3

Y	
Y 7	1.5%
7	0

Y

7

4

5

6

1

2

2

2

2

3

1 A

A

A

$$= \quad / \quad 1$$

$$= \quad - \quad =$$

$$= \quad / \quad A$$

10

A

0.4%

A

1.0520

$$100,000 / (1 + 0.4\% \quad 99,601.59$$

$$100,000 \quad 99,601.59 \quad 398.41$$

$$= 99,601.59 / 1.0520 = 94,678.32$$

10

A

A

1.0520

94,678.32

A

2 C

C

$$/ \quad C$$

5

C

C

1.0520

3 /

4

5

6

50%

7

50%

50%

8

9

1 2 3 5 6 8

1

2

3 /

4

5

6

50%

7



4

1

(

)

10%

2

1

2

10%

3

20%

20%

1

2

4

2

()

20

3

3

1

2







80%

5%

1

2



3

AA+

80%

20%

AA+

AAA

3

4

5

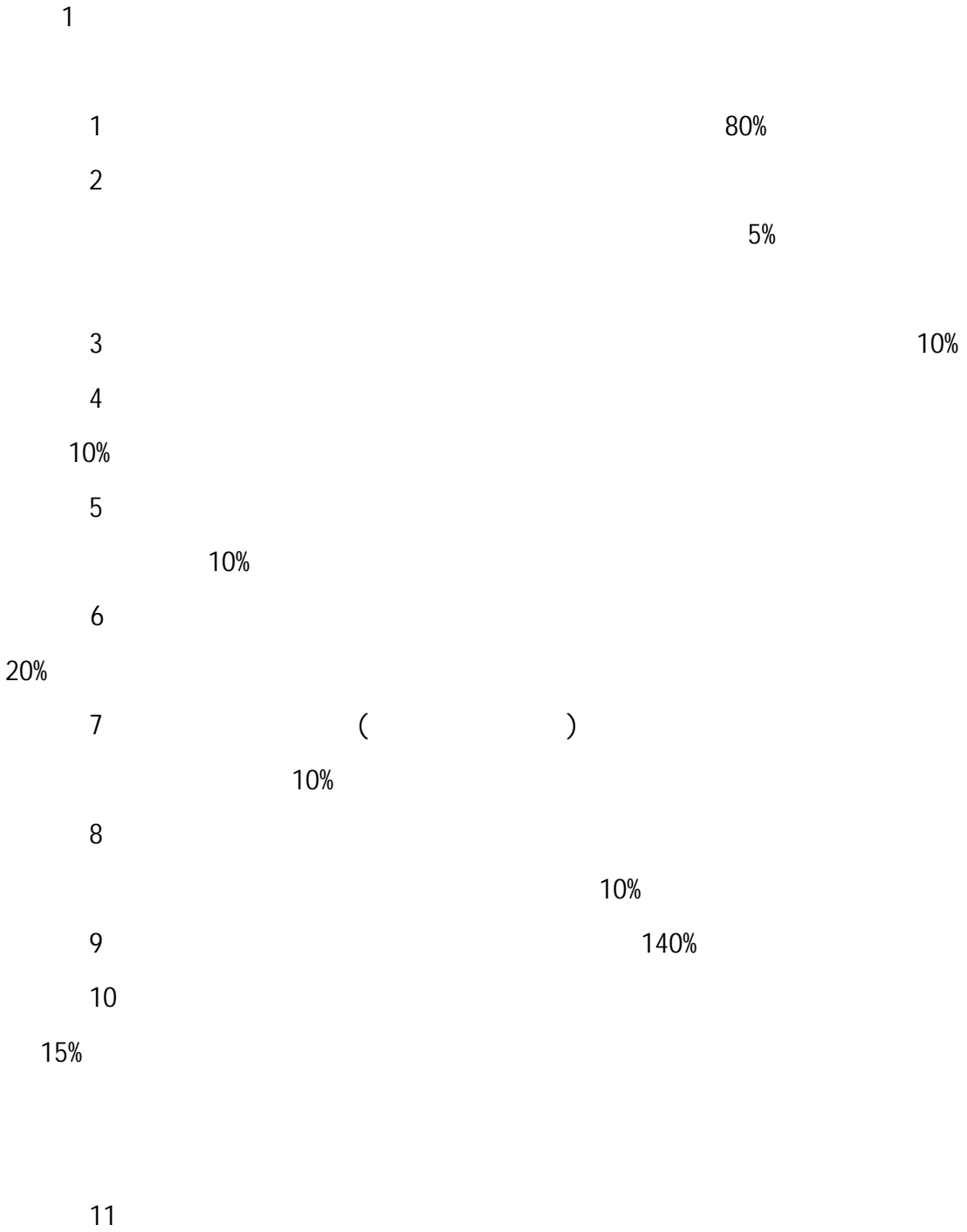
6

7

1

2

3



3

4

5

6

7

1

2

3



/



1

2

3

0.25%

1

1

2

3

2

3

4

5



1

0.0001

5

2

4 (4)

1

()

2

1

2

3

()

4

3

1

2

3

4

4

1



2

0.25%

0.5%

3

1

/

2

3

50%

4

1

4

2

/



1
2
3
4
5
6
7
8
9
10

1

0.3%

H 0.3

H

E

5

2

0.1%

H 0.1

H

E

5

3

A

C

0.2%

C

0.2%

H 2

H C

E C

5

4 10

1

2

3

4







1

2

1 1 12 31

2

3

4

5

6

7

1

2

3



- 1
- 2
- 3
- 4
- 5
- 6



1

1

2

3

4

3

2

3

4

5



7

1

2

3

4

5

6

7

8

9

10

12

12

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

8

9

10



10

11

12

13

14

15



1 /

2

3



1

2

3

1

1

2

3

50%

2



+ S+

M

M

3

20

4

5

6

7

1

2

1

2

3

4

5

6

3

8



9



1

80%

2

3

4

1

2



3

1

1

2

3

4

5

6

7

2

3

1

2

3



4
1

2

3

4

5

6

50%

7 1.5%



IT

1

2

3

4



1

2

1

2

6

3

4

1

30

2

3

4

1

2

3





1



4

5

6

7

8

9

1

1

2

3

4

5

6

7

8

9

10

11

12



13

14

15

/

16

17

2

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

30

25

26

27

1

1

2

3

4

/

/

5

6

7

2

1

2

3

4

5

6

/

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

1

1

2

3

4

5

6

7

8

9

10

11

10%

10%

12

13

2

1

2

3

4

5

6

7

1

2

3

10

60

60



4	10%	10%		
	10			
60			10%	10%
		10		
60				
5	10%	10%		
	10%	10%		30
6				



3

1

1

2

3

6

2



1

2

2

3

3

6

4

3

3

4

1



2

1

2

30

2

1

2

2

1

1

2

3



4

2

5

1

10%

10%

2

3

4

3

6

5

50%

50%

6

7



1

3

2

3

4

A

C

5

1
2
3
4
5
6
7
8
9
10

1

0.3%

H
H
E

5

2

0.1%

H
H

E

5

3

A

C

0.2%

C

0.2%

H E 0.2%

H C

E C

5

4 10

1

2

3

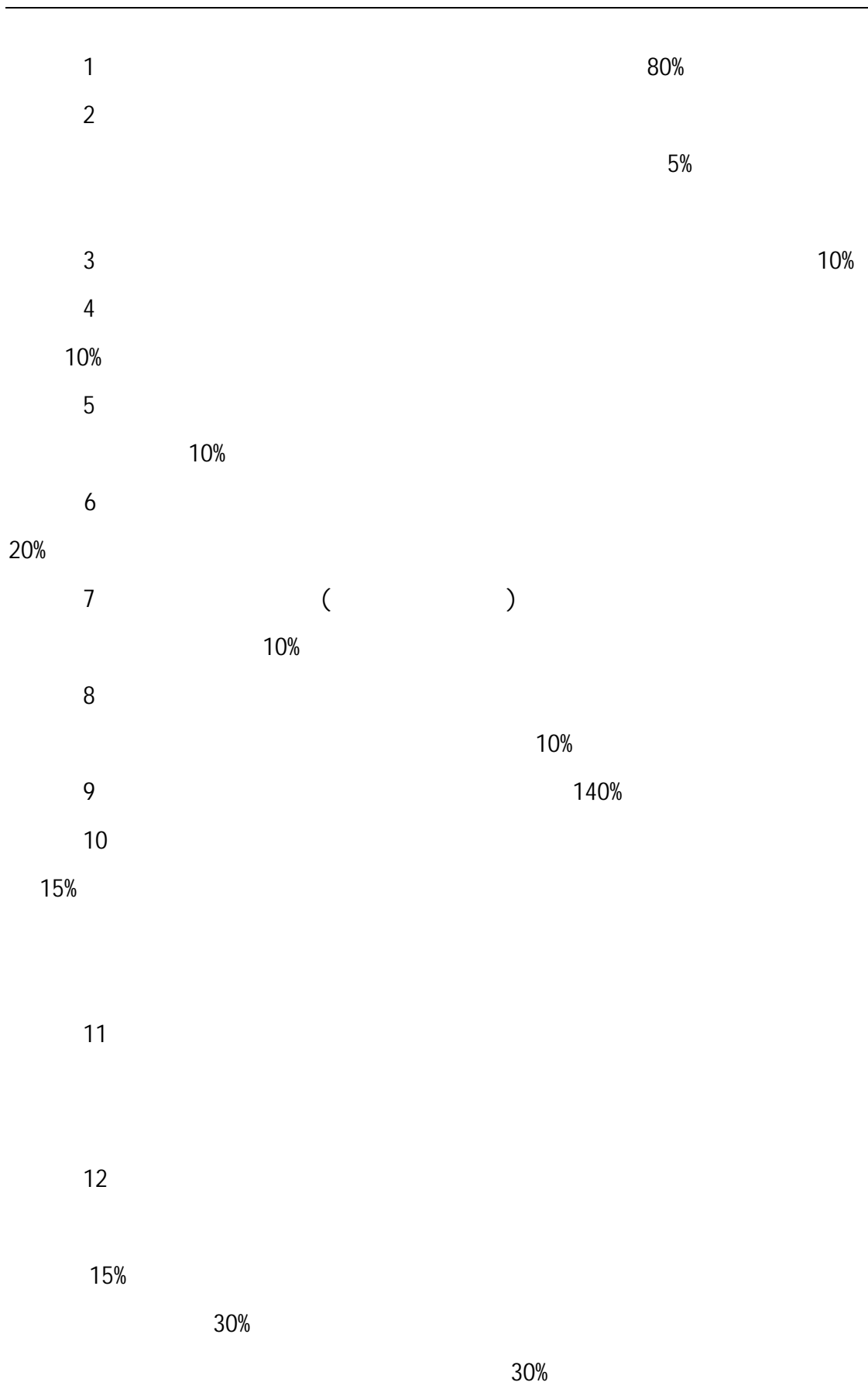
4

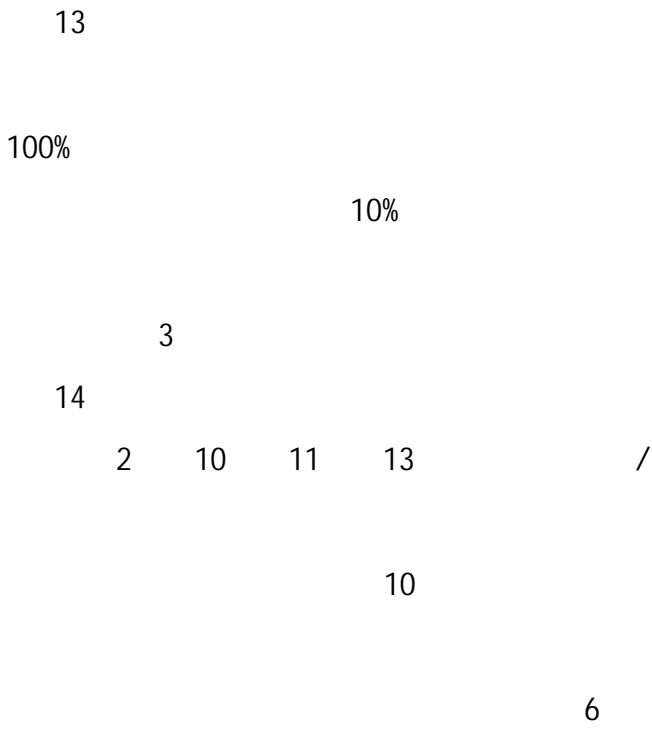


80%

5%

1





2

- 1
- 2
- 3
- 4
- 5
- 6
- 7



1

2

3

0.25%

1

1

2

3

2

3

4



5

1

2

1

2

3

4

3

1



2

3

4

4

1

2

0.25%

0.5%

3

1

/

2

3

50%

4



1

4

2

/

1

2

1

2

6

3

4

1

30

2

3

4

1

2

3

4

5

6

7

5

6

5



1

68 37

2003 5 9

[2003]63

:

1.65

021-61009999

2

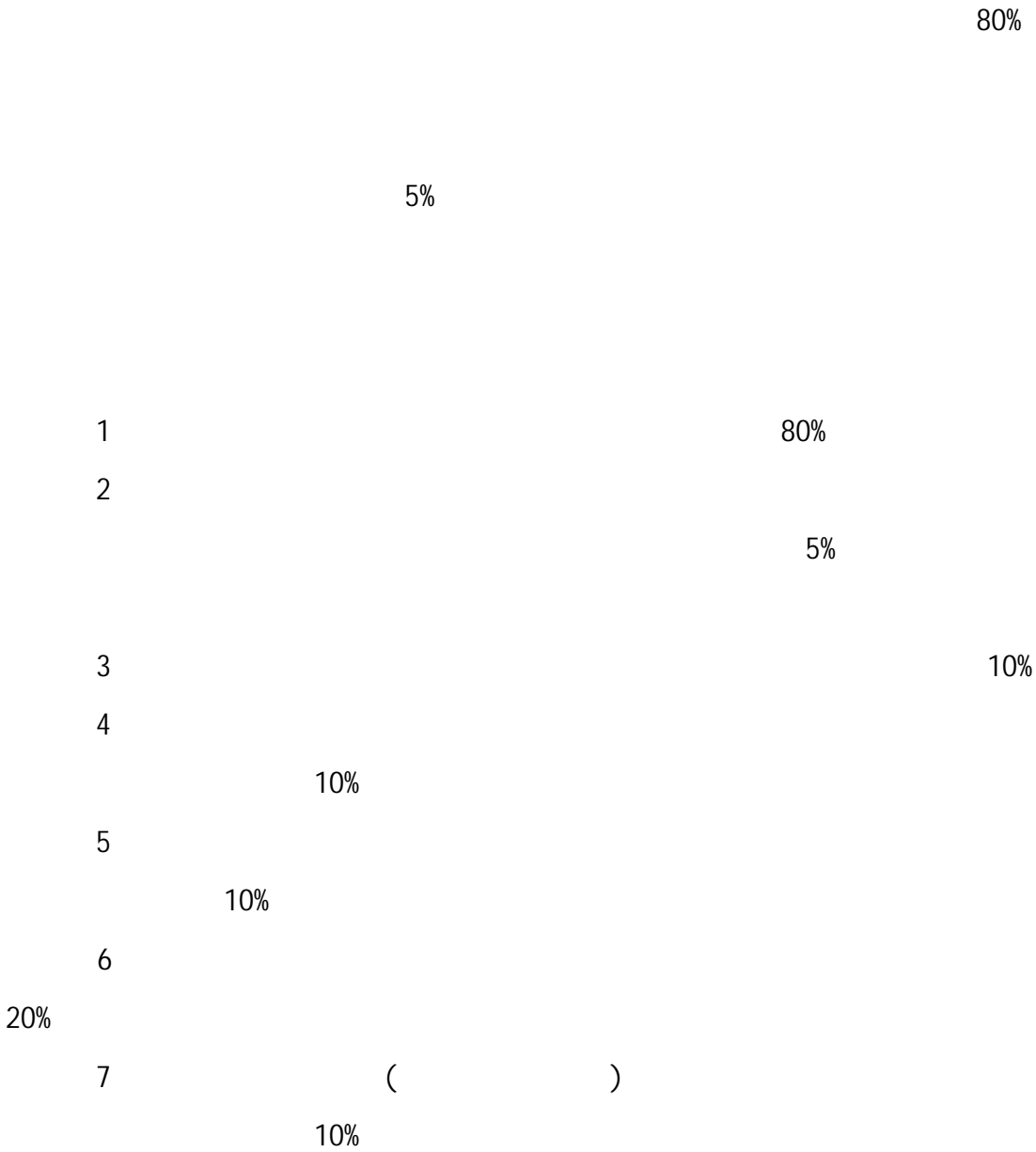
1699

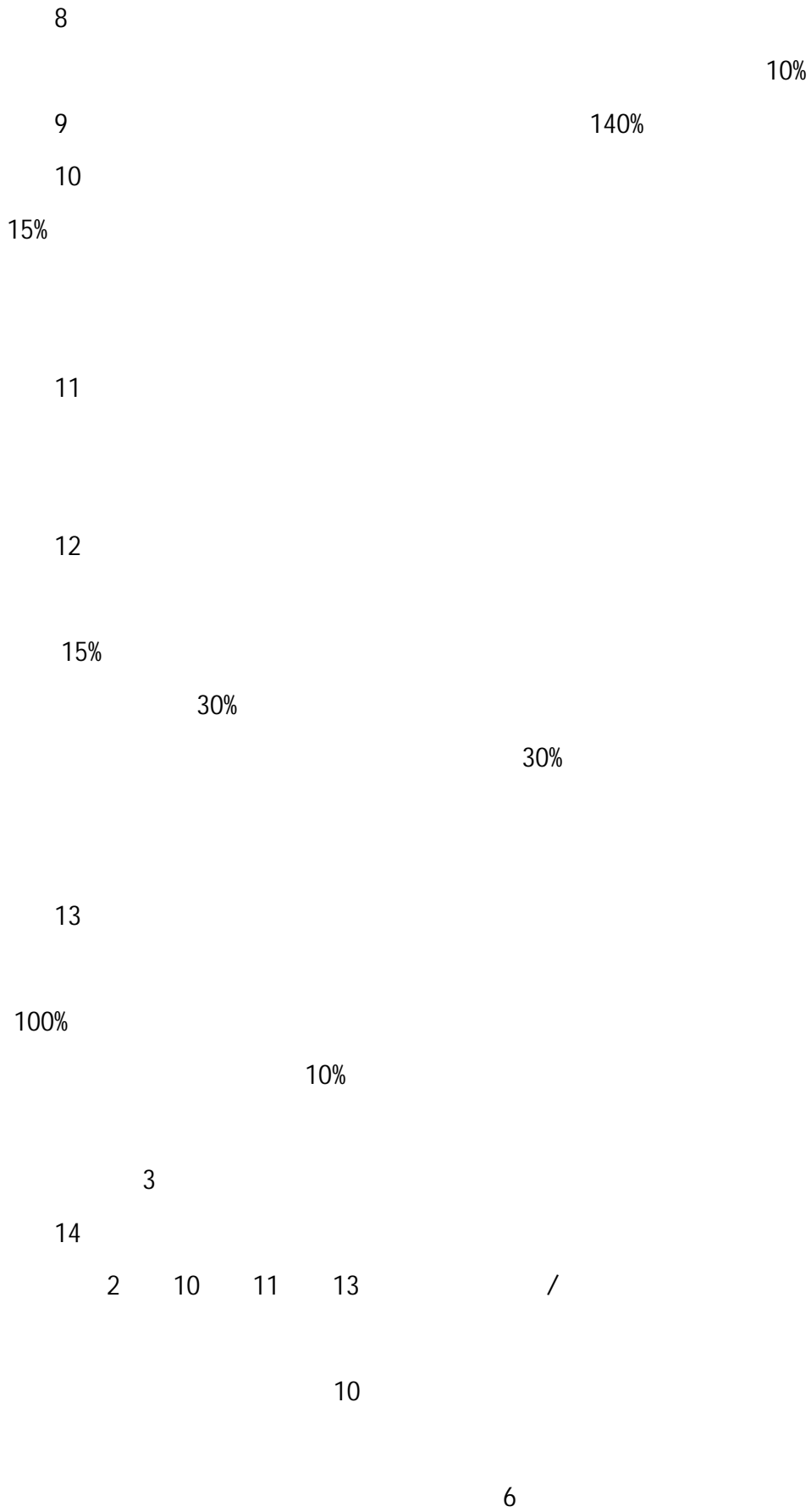
1699

1997 4 4

2014 63

138.89801211







- 1
- 2
- 3
- 4
- 5
- 6
- 7





1

2

3



/



1

2

3

,

4

5

6



7

8

1

2

2

2

3

1

2



3

4

1

2

3

4



1

2

3



1

0.0001

5

2

1

2

1

1

2

3

2

3

4

5



4

4

1

2

1

2

3



4
3

1

2

3

4

4
1

2

3

1

2
3

4

/

0.25%

0.5%

50%



1

5

15

2

2

3

7

30

45



6 30 12 31

6 30

12 31

			T 2
			5
			/
			T+2
			1
			2
			www.cxfund.com.cn

			7 24
			400-700-5566 www.cxfund.com.cn (service@cxfund.com.cn)
			400-700-5566 www.cxfund.com.cn

		4007005566	8 30-12 00
		13:00-17:00	
		021-61009865	
		https://www.cxfund.com.cn/	
		service@cxfund.com.cn	



